

## ASX ANNOUNCEMENT

30 November 2018

### RESULTS OF ANNUAL GENERAL MEETING

Notice is hereby given, in accordance with Listing Rule 3.13.2 and Corporations Law Section 251AA(2) that at the Annual General Meeting of the Company held today that the resolutions as set out below were passed by a show of hands without amendment.

#### **RESOLUTION 1: Adoption of Remuneration Report**

*"That, for the purposes of section 250R(2) of the Corporations Act, and for all other purposes, the Remuneration Report forming part of the Company's 2018 Annual Report be adopted."*

#### **RESOLUTION 2: Re-election of Mr Rick Anthon as a Director**

*"That in accordance with the Company's Constitution and the Listing Rules, Mr Rick Anthon who retires by rotation and being eligible, be re-elected as a Director of the Company."*

#### **RESOLUTION 3: Ratification of prior issue of Placement Securities**

*"That pursuant to and in accordance with Listing Rule 7.4 and for all other purposes, Shareholders ratify the allotment and issue of 177,042,043 Shares at an issue price of \$0.00333 per Share to raise \$589,550 to Exempt Investors unrelated to the Company and otherwise on the terms and conditions set out in the Explanatory Memorandum."*

#### **RESOLUTION 4: Ratification of prior issue of Placement Securities**

*"That pursuant to and in accordance with Listing Rule 7.4 and for all other purposes, Shareholders ratify the allotment and issue of 174,833,334 Shares at an issue price of \$0.003 per Share to raise \$524,500 and the allotment and issue of 112,000,000 Convertible Notes at an issue price of \$0.005 per Convertible Note to raise \$560,000 to Exempt Investors unrelated to the Company and otherwise on the terms and conditions set out in the Explanatory Memorandum."*

#### **RESOLUTION 5: Approval to issue the Balance of Placement Securities**

*"That, pursuant to Listing Rule 7.1 and for all other purposes, Shareholders approve the issue of 145,000,000 Shares at an issue price of \$0.003 per Share to raise up to \$435,000 and the issue of 159,000,000 Convertible Notes at an issue price of \$0.005 per Convertible Note to raise up to \$795,000 to Exempt Investors and/or their nominee and otherwise on the terms and conditions set out in the Explanatory Memorandum."*

#### **RESOLUTION 6: Approval to issue Bizzell Securities**

*"That, for the purposes of Listing Rule 10.11 and section 208 of the Corporations Act and for all other purposes, Shareholders approve the allotment and issue of 7,500,000 Shares at a price per Share of \$0.003 to raise \$22,500 and 87,000,000 Convertible Notes at a price of \$0.005 per Convertible Notes to raise \$435,000 to Mr Stephen Bizzell and/or his nominee (Bizzell Securities) at any time during the period of 1 month after the date of the Meeting and otherwise on the terms set out in the Explanatory Memorandum."*

#### **RESOLUTION 7: Approval to issue Baker Securities**

*"That, for the purposes of Listing Rule 10.11 and section 208 of the Corporations Act and for all other purposes, Shareholders approve the allotment and issue 2,000,000 Shares at a price per Share of \$0.003 to raise \$6,000 and 14,000,000 Convertible Notes at a price of \$0.005 per Convertible Notes to raise \$70,000 to Mr Mark Baker and/or his nominee (Baker Securities) at any time during the period of 1 month after the date of the Meeting, and otherwise on the terms set out in the Explanatory Memorandum."*



**RESOLUTION 8: Approval to issue Anthon Securities**

*“That, for the purposes of Listing Rule 10.11 and section 208 of the Corporations Act and for all other purposes, Shareholders approve the allotment and issue 2,000,000 Shares at a price per Share of \$0.003 to raise \$6,000 and 14,000,000 Convertible Notes at a price of \$0.005 per Convertible Notes to raise \$70,000 to Mr Rick Anthon and/or his nominee (Anthon Securities) at any time during the period of 1 month after the date of the Meeting, and otherwise on the terms set out in the Explanatory Memorandum.”*

**RESOLUTION 9: Approval to issue Wright Securities**

*“That, for the purposes of Listing Rule 10.11 and section 208 of the Corporations Act and for all other purposes, Shareholders approve the allotment and issue 2,000,000 Shares at a price per Share of \$0.003 to raise \$6,000 and 14,000,000 Convertible Notes at a price of \$0.005 per Convertible Notes to raise \$70,000 to Mr Peter Wright and/or his nominee (Wright Securities) at any time during the period of 1 month after the date of the Meeting, and otherwise on the terms set out in the Explanatory Memorandum.”*

In respect of each resolution, the total number of proxy votes exercisable by all proxies validly appointed and the total number of proxy votes in respect of which the appointments specified that:

- I. The proxy was to vote for the resolution; and
- II. The proxy was to vote against the resolution; and
- III. The proxy was able to vote at the proxy’s discretion; and
- IV. The proxy was to abstain on the resolution

Are set out below:

| Resolution | For           | Against    | Discretion | Abstain |
|------------|---------------|------------|------------|---------|
| 1          | 400,123,009   | 86,612,797 | 23,785,494 | 0       |
| 2          | 1,576,505,233 | 87,905,765 | 23,785,494 | 0       |
| 3          | 1,576,467,251 | 87,943,747 | 23,785,494 | 0       |
| 4          | 1,298,919,202 | 87,943,747 | 23,785,494 | 0       |
| 5          | 1,401,444,029 | 87,943,747 | 23,785,494 | 0       |
| 6          | 498,791,993   | 87,943,813 | 23,785,494 | 0       |
| 7          | 1,576,467,185 | 87,943,813 | 23,785,494 | 0       |
| 8          | 1,576,467,185 | 87,943,813 | 23,785,494 | 0       |
| 9          | 1,577,792,185 | 86,618,813 | 23,785,494 | 0       |

**JPK Marshall**  
**Company Secretary**