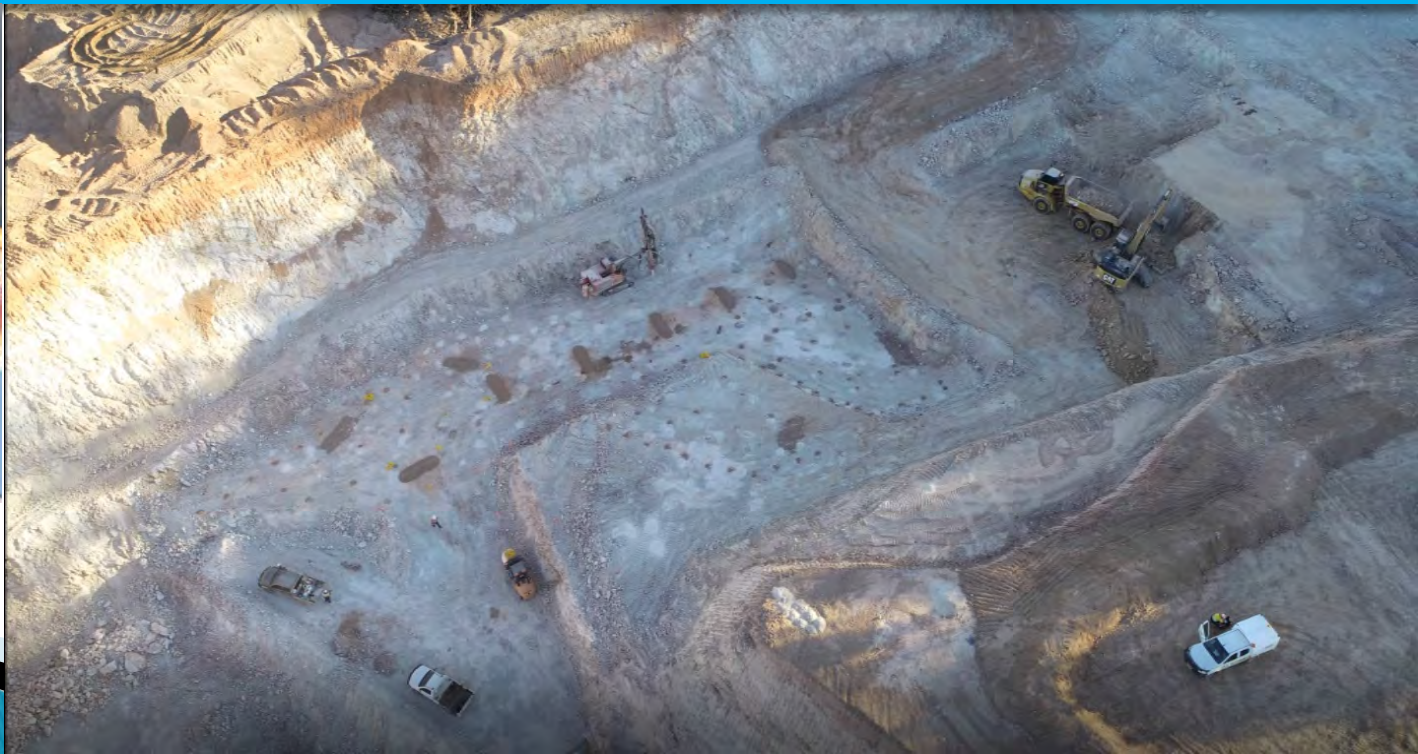


# LANEWAY RESOURCES LTD

(ASX:LNY)

ANNUAL GENERAL MEETING PRESENTATION

29 NOVEMBER 2019



# Competent Persons Statements & Disclaimer



## Competent Persons Statements

The information in this report that relates to Exploration Results is based on information compiled by Mr Scott Hall who is a member of the Australian Institute of Mining and Metallurgy. Mr Hall is a full-time employee of Laneway Resources Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Hall consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

1). The information relating to the Mineral Resources at the Agate Creek Project is extracted from the ASX Announcement as follows:

ASX Announcement titled 'Resource Update for Agate Creek Gold Project' dated 1 February 2016.

The report is available to view on the Laneway Resources website [www.lanewayresources.com.au](http://www.lanewayresources.com.au) The report was issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

2). The information relating to the Coal Resources at the Ashford Coking Coal Project is extracted from the ASX Announcement as follows:

ASX Announcement titled 'Ashford Coking Coal Project - Increased Resource' dated 20 November 2017.

The report is available to view on the Laneway Resources website [www.lanewayresources.com.au](http://www.lanewayresources.com.au) The report was issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves, and also "Australian Guidelines for the Estimation and Classification of Coal Resources, (2014)". The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

## Forward Looking Statement

Whilst based on information from sources considered reliable, Laneway Resources Ltd, its directors, employees and consultants do not represent, warrant or guarantee, expressly or impliedly, that the information in this document and presentation is complete or accurate. To the maximum extent permitted by law, Laneway Resources Ltd, disclaims any responsibility to inform any recipient of this document and presentation of any matter that subsequently comes to its notice, which may affect any of the information contained in this document and presentation. This material is used for a company presentation only, for more detailed information the reviewer should seek company information as provided in Laneway Resources Ltd's ASX releases, Quarterly Reports and Annual Reports. Or Laneway Resources website [www.lanewayresources.com.au](http://www.lanewayresources.com.au)

# COMPANY OVERVIEW

## Projects

- + **Agate Creek Gold Mine** in North Queensland
  - + 100% interest
  - + Epithermal Gold
  - + Granted Mining Lease over Shallow High Grade near surface deposit
  - + First mining campaign completed in 2019
- + **NZ Gold Project** in New Zealand
  - + 100% interest
  - + Epithermal Gold
  - + Adjacent to Martha Gold Mine at Waihi
  - + Circa \$6m spent to date
- + **Ashford Coking Coal** in Northern NSW
  - + 100% interest
  - + Coking Coal
  - + Mining Lease Application Pending

## Gold Resources<sup>(1)(2)</sup> JORC

Agate Creek Gold (Indicated & Inferred)	381,000oz (grade 1.4g/t) @ 0.5g/t Au cut-off
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## Laneway Project Locations



## Coal Resources<sup>(1)(3)</sup> JORC

Ashford Coking Coal Project (Indicated & Inferred)	14.8 Mt
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1) Refer competent persons statement on slide 2  
 2) Full Resource Statement can be seen slide 25  
 3) Full Resource Statement can be seen slide 26



# INVESTMENT HIGHLIGHTS



- + Portfolio of advanced gold and coal projects with JORC resources provides solid basis for appraisal and development
- + Recent successful mining campaign of high grade gold resource at Agate Creek has provided the company with a strong financial position and ability to internally fund planned exploration and development activities
- + Potential for further high grade mining campaign in early 2020 being evaluated
- + Exploration upside in particular from Agate Creek Gold Project which is open at depth and has a large surrounding tenement position
- + Recent drilling campaign returned further high grade gold results
- + Assay results pending from Regional targets recently drilled with encouraging mineralisation intercepted
- + Large New Zealand (NZ) tenure is on trend from multi-million ounce gold and silver deposits
- + Ashford Coking Coal project provides commodity diversification. Mining Lease application process underway.
- + A promising portfolio of exploration projects and ongoing new project opportunities actively being pursued
- + Active and fully funded exploration program for 2020
- + Laneway well positioned to capitalise on existing projects as well as new project opportunities

# Corporate Overview

## Capital Structure

Share price (as at 25 November 2019)	\$0.007
Shares on issue (million)	3,720
Convertible Notes on issue (million)	390
Market capitalisation (fully diluted)	\$29m
Cash (as at 30 September 2019)	\$6m

## Directors & Management

<b>Chairman</b>	Stephen Bizzell
<b>Non-Executive Director</b>	Rick Anthon
<b>Non-Executive Director</b>	Mark Baker
<b>Non-Executive Director</b>	Peter Wright
<b>COO &amp; Exploration Manager</b>	Scott Hall
<b>Company Secretary</b>	Paul Marshall
<b>Major Shareholder:</b>	Stephen Bizzell related entities hold $\approx$ 29%.



# Board and Management

## + Stephen Bizzell – Chairman

- + Stephen is Chairman of boutique corporate advisory and funds management group Bizzell Capital Partners Pty Ltd, and director of a number of ASX listed companies. Has considerable experience and success in the fields of corporate restructuring, debt and equity financing, and mergers and acquisitions and has over twenty five years' corporate finance and public company management experience. Stephen was a co-founder and an Executive Director of Arrow Energy Ltd from 1999 until it was taken over by a JV between Shell and PetroChina in 2010 for \$3.5 billion. He was also a co-founder and director of Bow Energy Ltd until its \$550 million takeover in 2012. Current ASX directorships include Strike Energy, Stanmore Coal, Renascor Resources and Armour Energy. Former director of Queensland Treasury Corporation.

## + Rick Anthon – Non-Executive Director

- + Rick is a lawyer with twenty five years experience in corporate and commercial law with particular expertise in the mining exploration, mineral development and energy sectors. Rick is currently involved at an executive level at ASX listed Lithium producer Orocobre Resources Ltd and Chairman of ASX listed Graphite producer Bass Metals Ltd

## + Mark Baker – Non-Executive Director

- + Mark is a former senior editor and national editorial executive with Fairfax Media. Mark has extensive experience working across Asia and in government relations at a national and state level. He is a board member of the Defence Reserves Support Council (Victoria), has a Bachelor of Arts degree and is a Graduate of the Australian Institute of Company Directors.

## + Peter Wright – Non-Executive Director

- + Peter is an executive director of Bass Metals Ltd and a Partner at Bizzell Capital Partners Pty Ltd. Peter has had a twenty year career in Financial markets focused primarily on resource finance and investment. Most recently Peter had a pivotal involvement with the acquisition and redevelopment of Bass Metals Ltd's Graphmada Graphite mine in Madagascar.

## + Paul Marshall – Company Secretary & Chief Financial Officer

Experienced finance and governance executive with over 20 years of listed company CFO and company secretary experience.

## + Scott Hall – Chief Operating Officer & Exploration Manager

Geologist with over 25 years experience primarily in the gold sector both with exploration projects and operating mines.

# 2019 Year in Review

The 2019 financial year contained numerous highlights including:

- ▶ Mining and Processing Agreement entered into with Maroon Gold for Agate Creek Gold project (Oct 18)
- ▶ Final mine design & grade control drilling program undertaken (Nov 18)
- ▶ Native Title Agreement executed with Tatampi Puranga Aboriginal Corporation (the prescribed body corporate for the Ewamian People) (Dec 18)
- ▶ \$2 million capital raising successfully completed (via ordinary share and convertible note placement approved at 2018 AGM) (Dec 18)
- ▶ Outstanding high grade gold drilling results achieved at Agate Creek including: 2m @ 68.5 g/t; 4.5m @ 91.7 g/t; and 5m @ 27.9 g/t. (refer ASX Announcement 14 Jan 19)
- ▶ Grant of Mining Lease for Agate Creek Gold Project with a commencement date of 1 March 2019 (Feb 19)
- ▶ Commencement of Mining Operations at Agate Creek with first ore blast (Apr 19)

# 2019 Year in Review

(continued)

- ▶ Commencement of Mining Operations at Agate Creek with first ore blast (Apr 19)
- ▶ Processing of ore commenced at Maroon Gold's Black Jack Processing Plant at Charters Towers (Apr 19)
- ▶ First Gold Pour from mining of ore from Agate Creek achieved within 10 weeks of the grant of the Mining Lease (Apr 19)
- ▶ Further outstanding high grade gold drilling results achieved from 34 hole RC drilling program including: 3m @ 34.1 g/t; 2m @ 68.9 g/t; and 5m @ 54.8 g/t. (Refer ASX Announcement 27 May 19)
- ▶ 6,966 ounces of gold produced in June 19 quarter with net proceeds due to Laneway of approximately \$4.3m (Jul 19)
- ▶ 8,850 ounces of gold produced in September quarter with net proceeds due to Laneway of approximately \$6.2m (Oct 19)
- ▶ 42 hole RC drill hole exploration program undertaken at Agate Creek targeting both potential additional high grade material near the existing open cut pit as well as first pass drilling at some regional targets (Oct 19)
- ▶ High Grade Gold drilling results from 17 holes drilled at Sherwood including: 7m @ 13.9 g/t; 2m @ 53.0 g/t; and 5m @ 22.3 g/t. (Refer ASX Announcement 26 November 2019)



# 2018 to 2019 Snapshot

	2018	2019
Share price at AGM	\$0.004	\$0.007
Market Capitalisation (fully diluted)	\$14 million	\$29 million
Cash position (Sept quarterly)	\$5,000	\$6,041,000
FY Net Profit (loss) after Tax	(\$783,922)	\$1,899,948
FY Cash from Operating Activities	(\$182,715)	\$3,047,332

Significant progress and achievement in the past 12 months

# Agate Creek Project

## Epithermal Gold

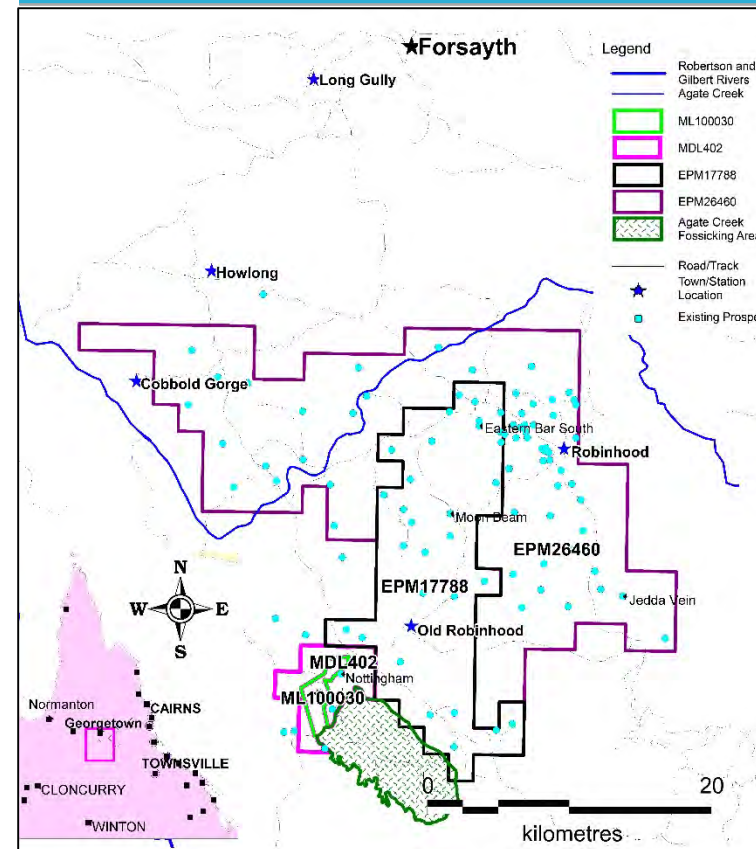
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## Agate Creek Project Summary & Project Location

- + Agate Creek Project is located approximately 40km south of Forsyth and 60km West of the world class Kidston Deposit, in North Queensland, which historically produced over 3.4Moz Au/Ag.
- + Laneway has developed low cost gold production from a shallow high grade portion of the deposit via a tribute and toll treat agreement with Maroon Gold delivering low capital intensity production.
- + Cash flow generated from mining will assist in advancing the adjacent highly prospective tenement package covering 648km<sup>2</sup>.
  - + Mining Lease granted (March 2019) over current resource areas;
  - + Highly prospective broader opportunity within the tenement portfolio;
  - + Recent drilling has identified a high grade continuation of the mineralisation at depth.
  - + Further near term mining potential currently being evaluated.

### Agate Creek Tenure Map



### + Current JORC Resource<sup>(1,2)</sup>:

- + Global Resource 8.2 Mt @ 1.4g/t for 381,000oz Au
- + Sherwood High Grade 89,000t @ 6g/t

(1) refer competent persons statement slide 2

(2) Full JORC table on slide 25



# Agate Creek Project

## Recent Mining Operations



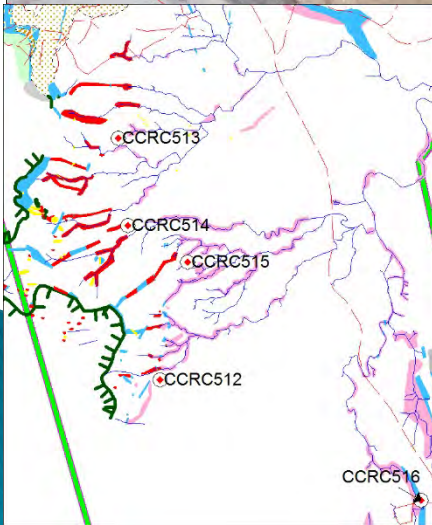
- + The Mining and Processing Agreement entered into with Maroon Gold to utilise their existing processing plant significantly reduced the capital expenditure and time to first gold production and cashflow for Laneway. First gold was poured within 10 weeks of Mining Lease grant.
- + Maroon was responsible for direct costs incurred during the mining campaign including but not limited to haul road and access construction and maintenance, waste dump preparation, support facilities, blast hole drilling, sampling and assaying, mining, transportation of ore, crushing, milling and transportation of gold bars to the refinery and rehabilitation of the disturbed area.
- + Final (unreconciled) production of 69,759 tonnes of ore was processed from initial mining campaign, with recovery >97% at an estimated head grade of 7.3 g/t gold totalling almost 16,000 oz or just under 500kg of refined gold. Laneway's calculation of its share of the gold sales is 5,242 ounces and the value for Laneway's net share of refined gold sold since mining commenced is approximately \$10.6 million.
- + Opportunity to undertake similar mining and toll treatment campaign in early 2020 utilising one of three regional processing plant options





# Agate Creek Project

## Mining Targets & Drill Results



- + During October 2019 RC drilling was completed with 42 holes for 2,244m. The drill program comprised 1,000m at Sherwood, 600m at Sherwood West and 600m on regional targets.
- + Sherwood drilling was focussed on potential extensions of the high grade mineralised zones continuation immediately adjacent to the open cut with 17 holes completed for 1002m.
- + Results confirm the extension of the high grade zone with several zones over 5g/t Au (refer to ASX announcement of 26 November 2019 titled 'High Grade Drilling Results from Agate Creek Pit Drilling' for full details).
- + Sherwood West drilling was focussed on extensions to the south of the mineralised zone with 5 holes completed for 609m.
- + The drilling confirmed the extension of the structure by over 1km to the south however, results are still outstanding.

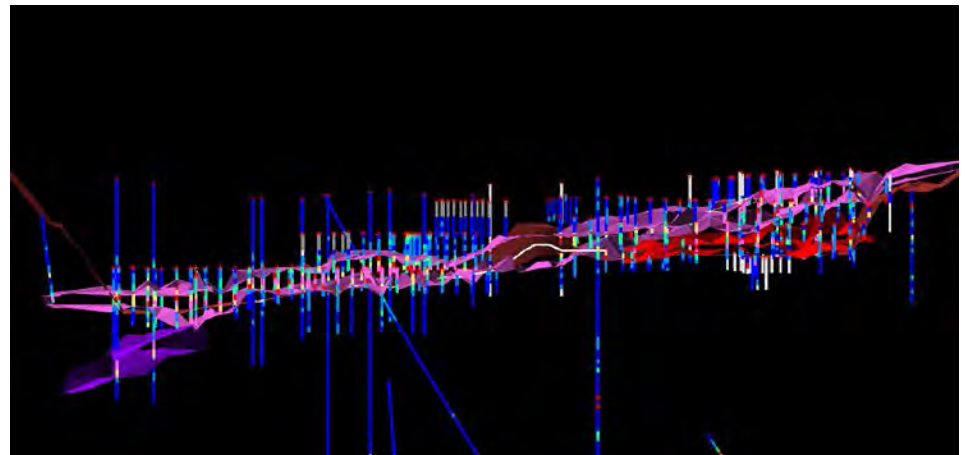
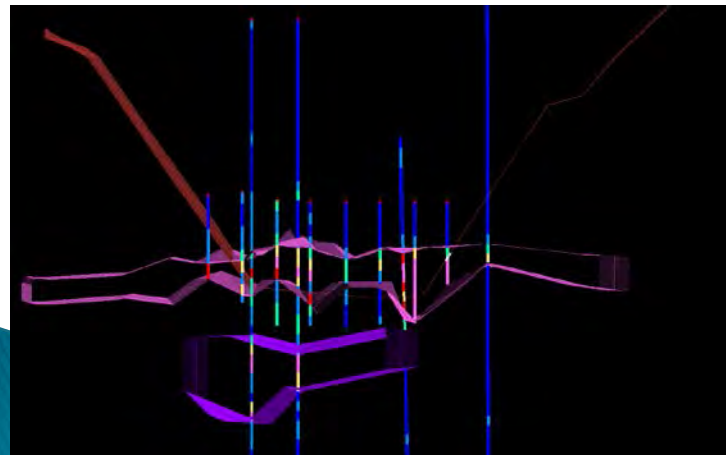
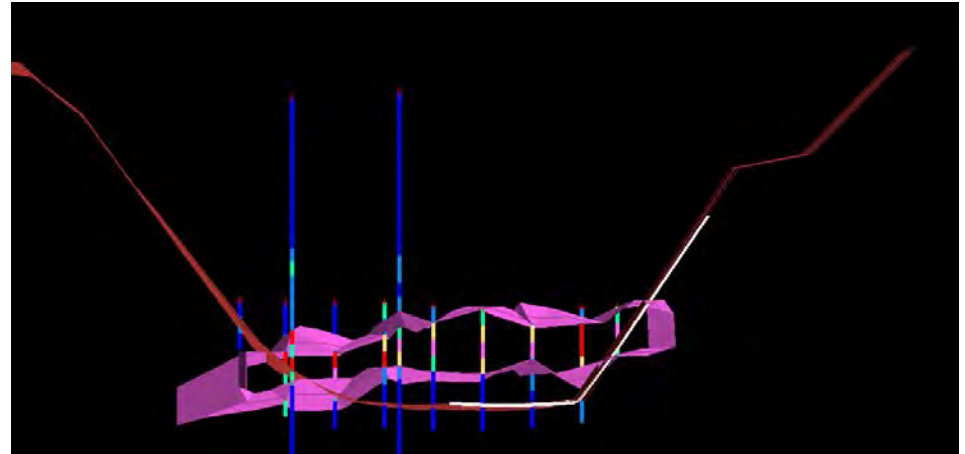
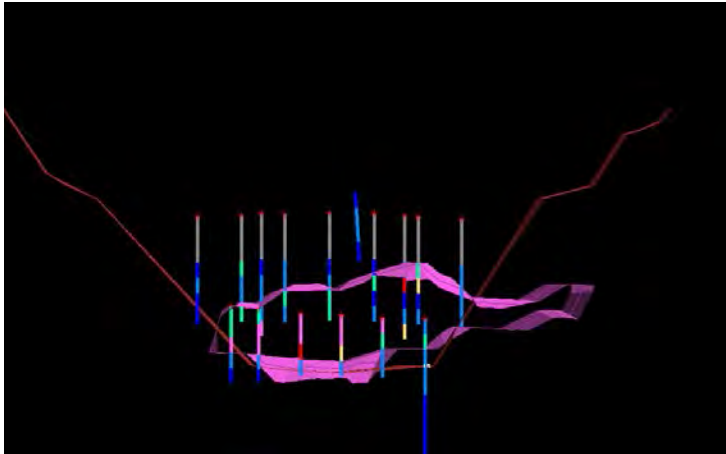
# Agate Creek Project

## Initial Geological Interpretation

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No economic or grade considerations related to shapes

Current Open Pit Outline Shown





# Agate Creek Project

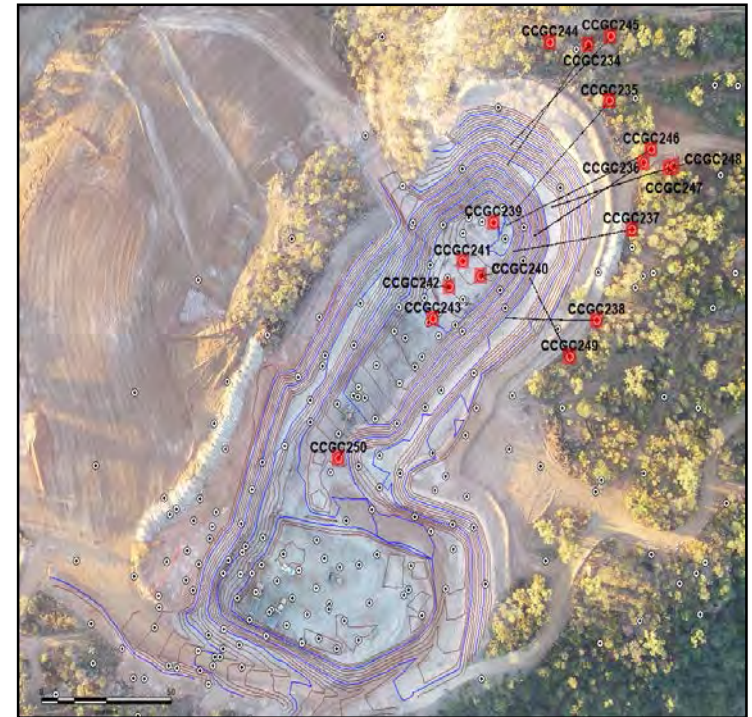
## Recent Sherwood Drill Results

Assay results have been received for the 17 recent drill holes at Sherwood with several high grade gold intercepts achieved including:

- 3m at 9.2 g/t (drill hole CCGC235)
- 7m at 13.9 g/t (CCGC245)
- 2m at 24.6 g/t (CCGC246)
- 2m at 53.0 g/t (CCGC246)
- 5m at 22.3 g/t (CCGC247)
- 2m at 10.2 g/t (CCGC247)
- 3m at 22.6 g/t (CCGC247)

(refer to ASX announcement of 26 November 2019 titled 'High Grade Drilling Results from Agate Creek Pit Drilling' for full details)

Drilling results at Sherwood confirm the potential for Laneway to undertake a small cut back on the current open cut pit area to allow for the high grade mineralisation to be mined from deeper mining of the current pit floor, along with extensions into the walls on both sides of the pit and into the northern high wall area. Initial analysis shows potential for additional tonnes to be mined in the near term by Laneway. Drilling was undertaken to investigate how far these zones extend and also to allow calculations of the potential economics and strip ratios required for a possible cut back being undertaken of the recently mined area.



# Agate Creek Project

## Regional Drilling Summary

Drilling was also recently completed with a total of 20 holes for 633m at Delaney, Eastern Bar, Eastern Bar South, Moonbeam and Jedda. Assay results for all recent regional drilling are still outstanding. Several existing prospects require further work and native title clearances prior to drilling.

### Eastern Bar Creek

At Eastern Bar the 4 holes for 132m showed good continuity of the mineralised zone both down dip and along strike.

### Eastern Bar South

At Eastern Bar South the 1 hole for 60m showed several altered zones with minor quartz veining within metamorphic rocks.

### Moonbeam

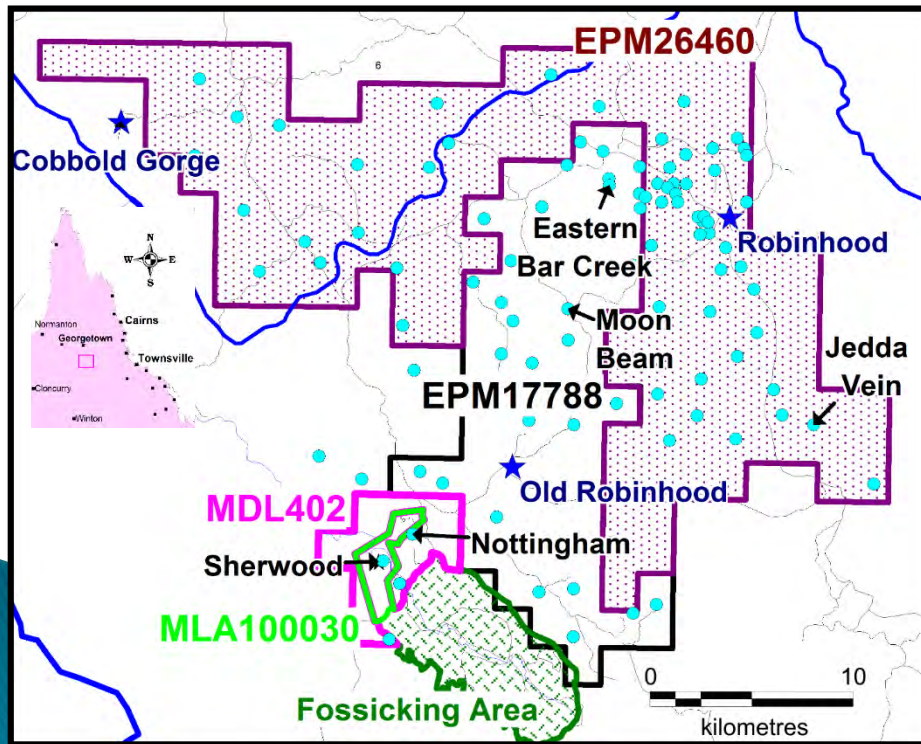
At Moonbeam the 2 holes for 90m indicated the mineralisation thins at depth.

### Delaney

At Delaney the 10 holes for 258m showed good continuity of the structure both along strike and down dip.

### Jedda Vein

At Jedda the 3 holes for 93m showed the mineralised zone is about 2m wide at depth and may thin out after 10-15m.



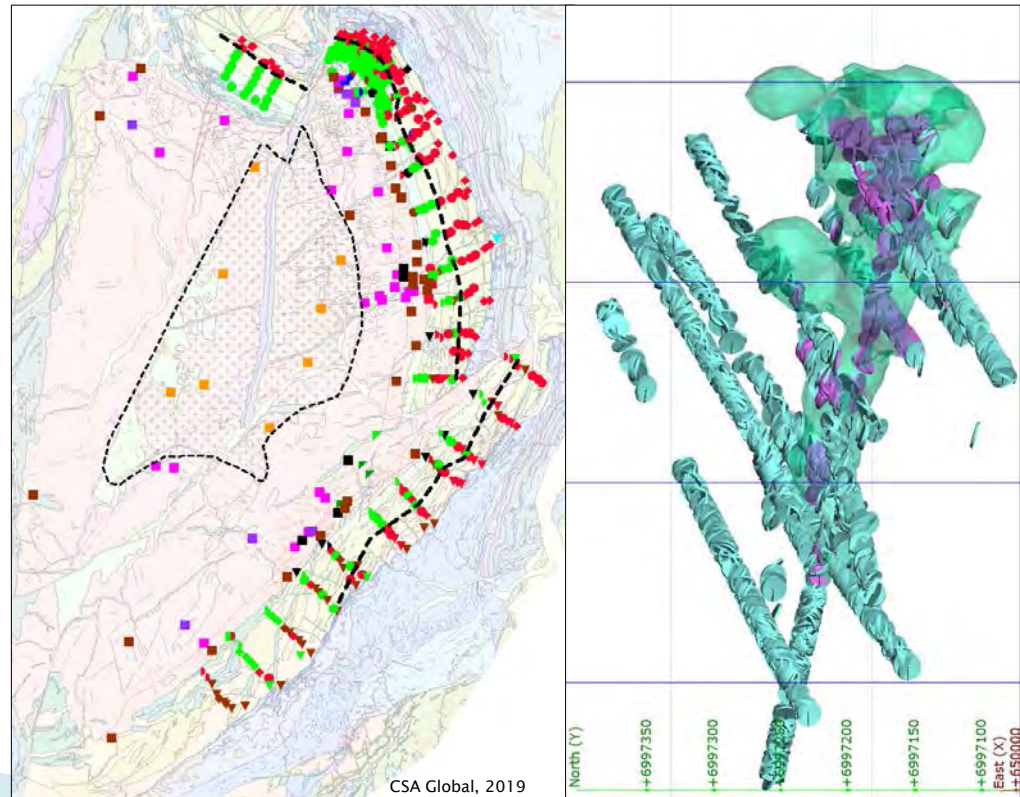


# Agate Creek Project

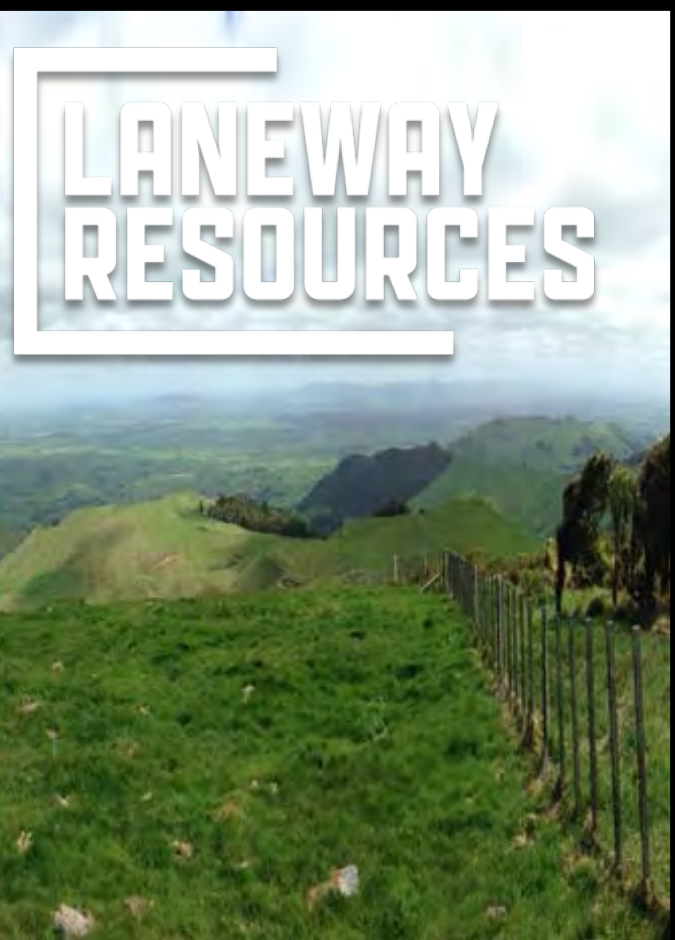
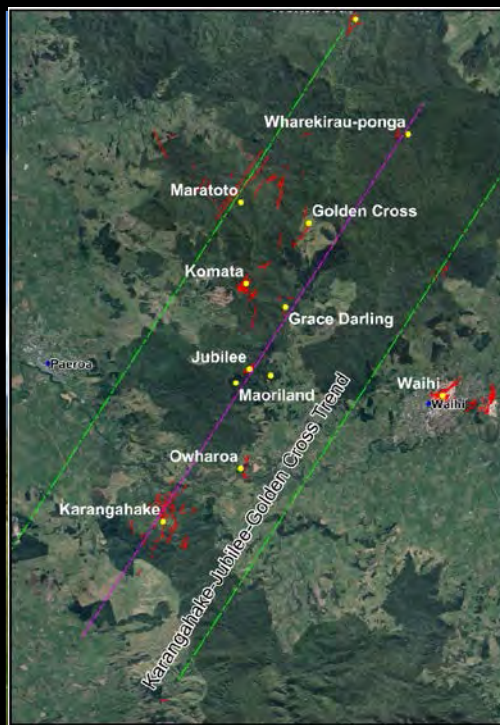
## Multi-element/Spectral Study Summary



- + Laneway is currently utilising the significant historical pulp library stored on site to complete a detailed litho-geo-chemical & alteration geochemical multi element analysis, along with alteration zonation deposit modelling.
- + This information will be incorporated into existing geological models to generate a more comprehensive 3D fluid pathway model, with the aim of assisting in significantly expanding the current gold inventory of the project. This is expected to allow for more accurate targeting of main mineralized zones at depth (including potential bonanza zones) at Sherwood and Sherwood West and possibly Nottingham.
- + A significant drilling program will be implemented following full analysis and interpretation of the results of this program.
- + This work program is currently underway and is expected to take several months to complete, the plan is to have analysis ready to inform drilling early in the 2020 “dry” field season.







**LANEWAY  
RESOURCES**

# NZ Gold Project

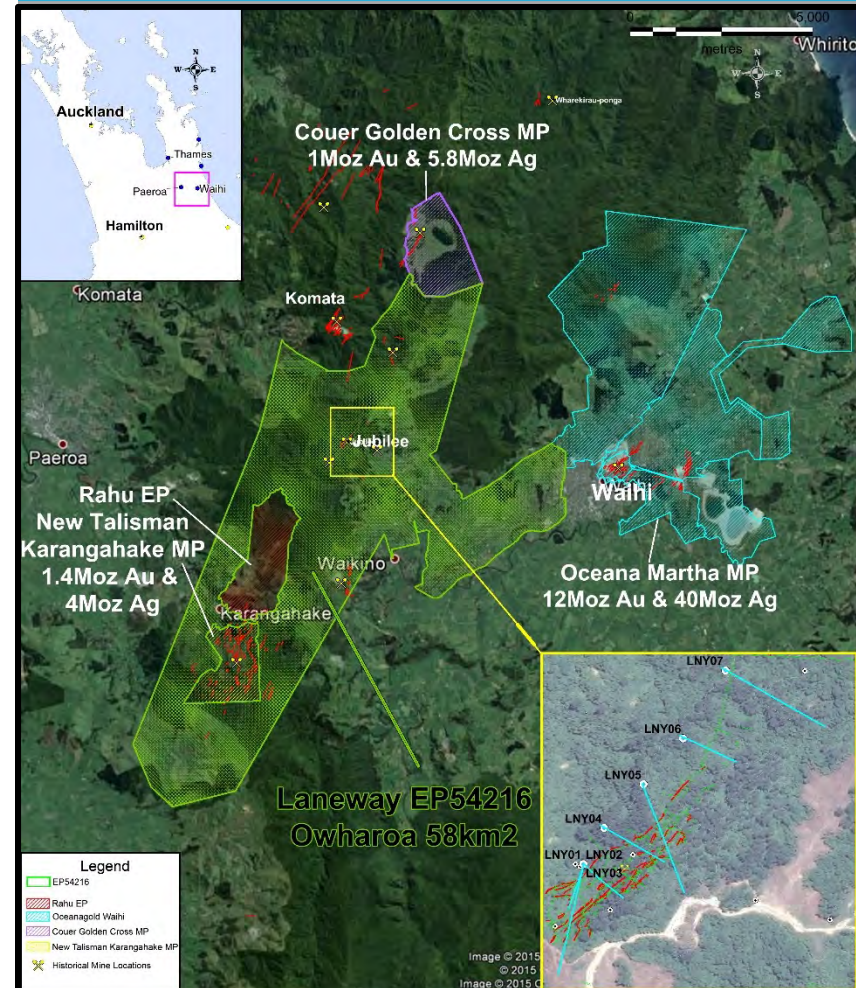
## Epithermal Gold



## NZ Gold Project Summary & Project Location

- Located in the North Island of New Zealand within the Hauraki Goldfield, which has recorded historical production to 2003 of over 312t Au & 1440t Ag
- The Project comprises granted exploration permit EP54216 (100% Laneway) covering 58km<sup>2</sup> and adjacent to three +1 Moz Gold resources, the primary target is Au-Ag bonanza style epithermal veins
- Sits within a large mineralised corridor which is host to the Golden Cross Mine (Coeur), the Karangahake Mine (New Talisman Gold NL), along with several smaller deposits including Jubilee
- Immediately adjacent is the Martha Mine at Waihi (Oceana) which is currently producing ≈100,000 oz Au p.a. and has produced >12Moz Au since 1879
- Mineralisation in the area generally occurs as discrete adularia/sericite low sulphidation high grade epithermal veins, primarily banded quartz/chalcedony veins within rhyolites and andesites

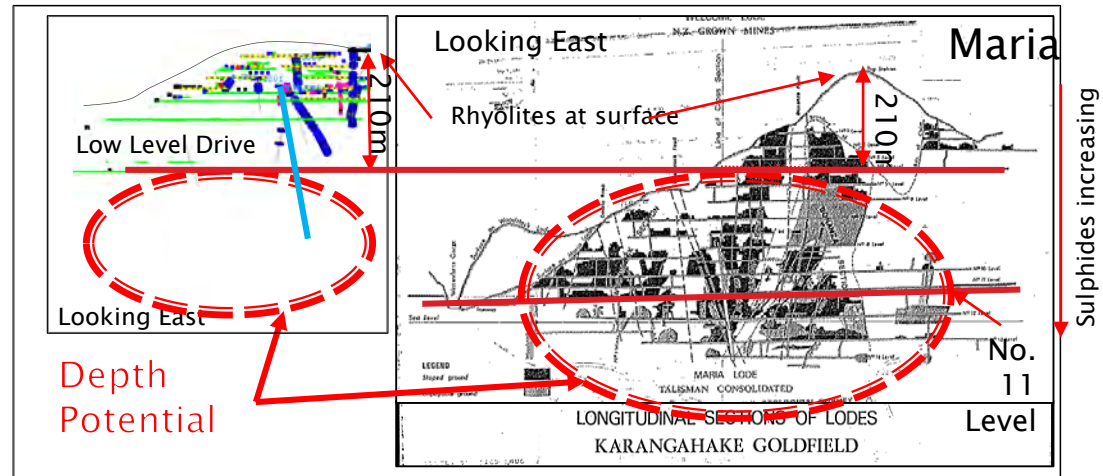
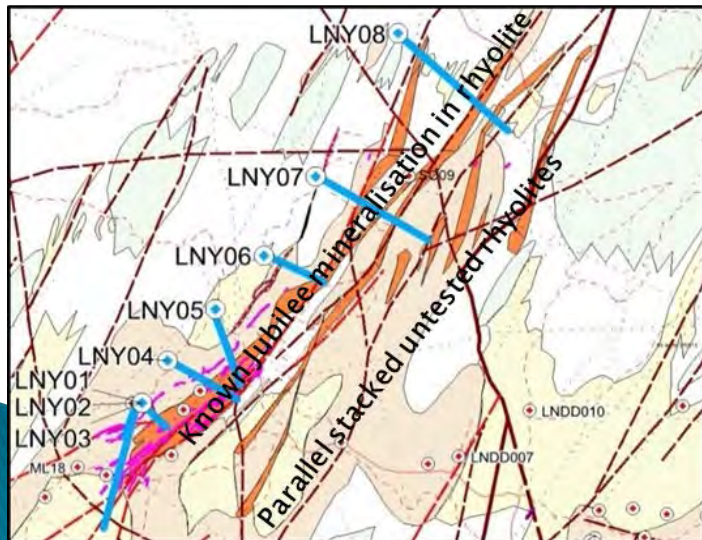
### Tenement Location Map & Resources



# NZ Gold Project

## Jubilee Prospect

- + Quartz veining was up to 32ft wide in the Low Level main drive and averaged > 1 oz/ton in places. One of the last mined stopes produced 1,300oz of Au-Ag bullion from 2,118 tons of quartz lode.
- + No exploration conducted since mining in the 1890's until 1968, when Consolidated Silver reopened and refurbished the Jubilee Low Level Drive. Financial difficulties meant they failed to produce any gold.
- + However, only 10 holes have been drilled into Jubilee's 500m strike extent and only 3 of these have been drilled > 200m. The Jubilee system has not been adequately drill tested, and has significant upside.
- + Mineralisation down dip and along strike from the previously stoped, mined Jubilee Vein ore blocks.
- + Depth extensions below the Low level Drive at Jubilee which have never been drill tested.





# NZ Gold Project

## Priority Targets

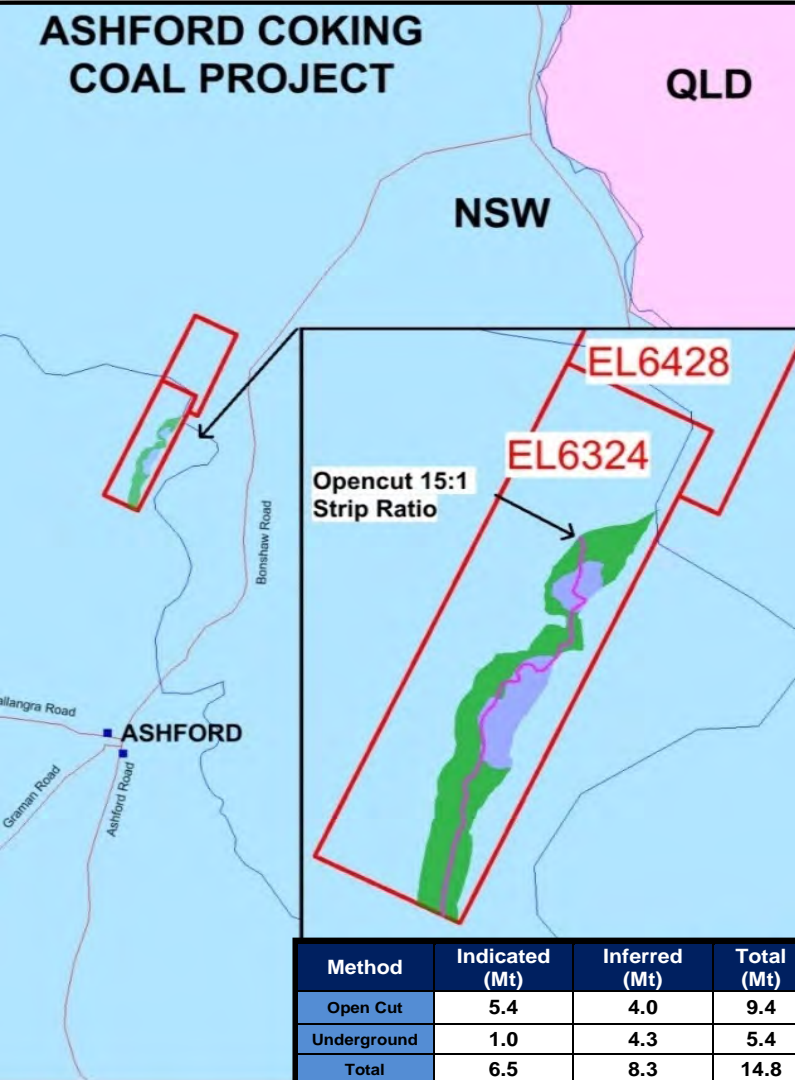


Laneway has all permits and site preparation in place at Jubilee for a drilling program to be undertaken.

- + Main Karangahake orebody has vertical continuity of over 700m, Jubilee is directly along strike of the Karangahake system but was only historically mined to 200m. The conceptional model below implies the Jubilee mineralisation likely extends well below the Low Level Drive in historical workings, but has never been investigated or drill tested
- + Drilling to target the extension of the 521g/t Au re-assayed 30cm intercept within ML18 from 170.5m which has recently been identified as a blind second vein system 50m below the mined Jubilee Vein
- + A short geophysical program was completed at the Jubilee Prospect in November 2019, primarily targeting mining voids from historical mining so they do not impact future drilling.
- + The Ground Penetrating Radar technique utilised also has the potential of identifying additional quartz veining associated with mineralisation, further assisting drill planning



# ASHFORD COKING COAL PROJECT



# LANEWAY RESOURCES



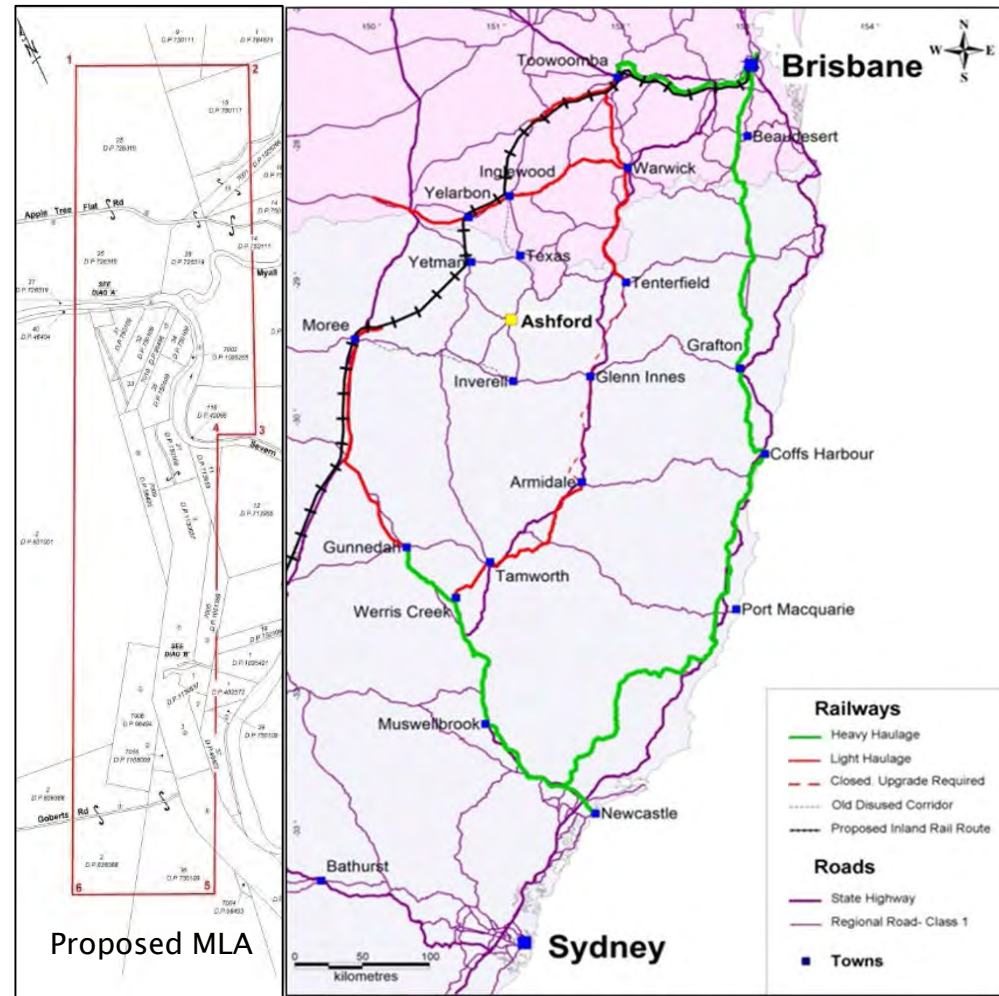
## Ashford Coking Coal Project



# Ashford Coking Coal Project

## Mining Lease Application and Project Overview

- + Mining Lease Application (MLA) proposed to cover both EL6234 and EL6428 over 1306 ha is planned to be lodged in the next 12 months.
- + Ashford Basin located in Northern NSW.
- + Resource (Indicated & Inferred of 14.8Mt) within EL6234, which also contains historic workings from previous mining to supply local power station (since decommissioned).
- + Conceptual production scenario targeting 300,000 - 400,000 tpa.
- + Metallurgical Coking Coal export product with up to a 20 year mine life.
- + Underlying tenure predominantly low intensity grazing farmland.
- + Initial open cut operation to stabilise high wall conditions and recover open cut coal product to be followed by high wall auger mining methods.



# 2020 Strategy and Objectives



Laneway's primary focus for 2020 is on the further progression of its gold projects. Recent cash flow generated from mining at Agate Creek provides a robust financial footing which will enable progression of its assets without the need for equity capital raisings.

**The key objectives for 2020 include:**

## **Agate Creek Gold Project (100%)**

- + Further open cut mining campaign with approximately 20,000t currently identified to be mined.
- + Investigate further areas which may be suitable for toll treatment low strip ratio, high grade, open cut mining
- + Extensive drilling program aiming to extend the current high-grade gold areas including expanding the Global Resource beyond 381,000 oz
- + Large highly prospective acreage of 648km<sup>2</sup> with >60 untested targets

## **Laneway NZ Gold Project (100%)**

- + Prime tenure 58km<sup>2</sup> in the prolific Hauraki Goldfields. Significant work completed in past 4 years with over 1600 surface samples, 31 line km of IP surveys and ≈ 6000m of diamond drilling completed across the project
- + The project has significant potential for epithermal gold deposits and contains several outstanding targets
- + Jubilee Area now drill ready with all permits in place and drill access completed for additional 3000m DDH.

## **Ashford Coking Coal Project (100%)**

- + Mining Lease Application being progressed over Coking Coal Resource of 14.8Mt,

**LANEWAY RESOURCES : WELL POSITIONED FOR GROWTH**



# Appendix

## Agate Creek Mineral Resource \*Under Update



0.5 g/t cut-off	Sherwood			Sherwood South			Sherwood West			Total		
Resource Classification	Mt	Gold (g/t)	Gold (oz)	Mt	Gold (g/t)	Gold (oz)	Mt	Gold (g/t)	Gold (oz)	Mt	Gold (g/t)	Gold (oz)
Indicated	2.80	1.60	140,000				2.20	1.60	112,000	5.00	1.60	252,000
Inferred	1.40	1.30	57,000	0.30	1.20	12,000	1.50	1.20	59,000	3.20	1.24	128,000
Total	4.20	1.50	197,000	0.30	1.20	12,000	3.70	1.44	171,000	8.20	1.46	381,000
Grade and tonnage rounded to two decimal places. Ounces calculated after rounding and reported to nearest 1,000 ounces.												
High Grade Sub Set	Cut-Off Grade		Indicated			Inferred			Total			
	Au (g/t)		kt	Gold (g/t)	Gold (oz)	kt	Gold (g/t)	Gold (oz)	kt	Gold (g/t)	Gold (oz)	
Sherwood	2		89	6.01	17,300				89	6.01	17,300	
Sherwood West	1		1080	1.82	59,600	146	1.72	8,100	1164	1.81	67,700	
Total			1169	2.16	76,900	146	1.72	8,100	1253	2.16	85,000	
Grade and tonnage rounded to two decimal places. Ounces calculated after rounding and reported to nearest 100 ounces.												

A global recoverable Mineral Resource is defined for the Agate Creek Project in Table 1 at a 0.5 g/t Au cut-off suitable for a large open pit operation.

A continuous high grade Mineral Resource can be interpreted at cut-off of 2 g/t Au for Sherwood and 1 g/t Au for Sherwood West and reported in Table 2. Table 2 represents a subset of Table 1.

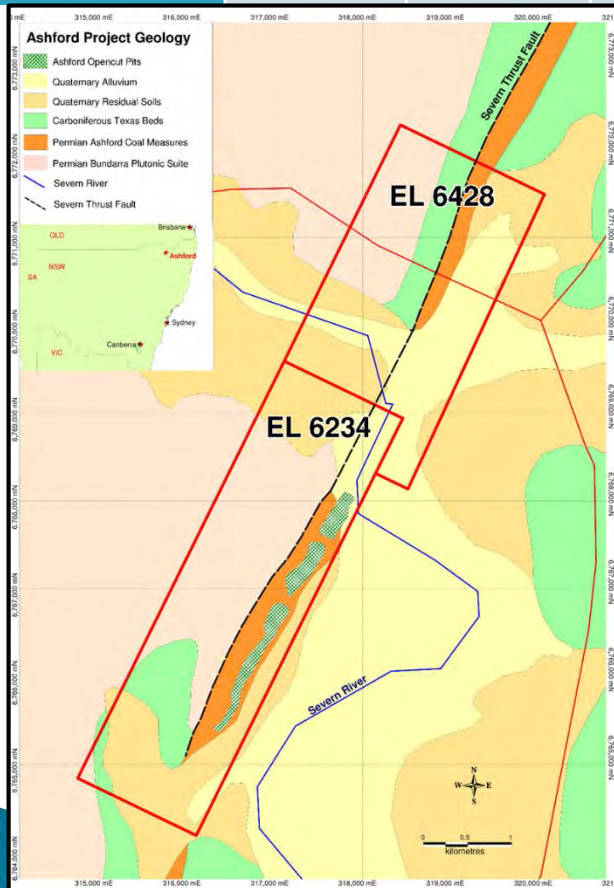
(NB: These mineral estimates were completed prior to receipt of the results from the recent drilling programs & prior to the recent mining activities and do not include their impacts. New estimates will be undertaken shortly.)

# Appendix

## Ashford Coking Coal Resource

Method	Indicated (Mt)	Inferred (Mt)	Total (Mt)
Open Cut	5.4	4.0	9.4
Underground	1.0	4.3	5.4
<b>Total</b>	<b>6.5</b>	<b>8.3</b>	<b>14.8</b>

	Raw Quality adb			
In-situ RD	IM%	Ash %	Total Sulphur %	VM %
1.45	0.9	23.7	0.37	21.2



Clean Coal Composite analyses from 10 holes and is summarised in the below table.

Ashford Seam Clean Coal Composite	Units	Basis	Weighted Average 10 holes
Simprep Yield (no dilution)	mass %	ad	72.4
Simprep Ash (no dilution)	mass %	ad	7.4
Proximate Analysis			
IM	mass %	ad	1.1
Ash	mass %	ad	7.3
VM	mass %	ad	23.6
VM	mass %	db	23.8
VM	mass %	daf	25.7
FC	mass %	ad	68.0
Total Sulphur	mass %	ad	0.43
RD		ad	1.35
HGI		ad	77
Basicity Index			0.161
Modified BI			1.56
Total Alkalis	% in ash	db	0.86
Phosphorus	mass %	ad	0.034
CSN			6.5
Gray-King			G4-G6
Mean Max Vitrinite Reflectance	%		1.14
Total Vitrinite	vol %	aa	48.9