

NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES OF AMERICA

ASX Announcement 28 March 2022 Offer Extension

Laneway Resources Limited (**ASX:LNY**) (“**Laneway** or “**the Company**”) refers to the non-renounceable rights issue announced on 15 March 2022 (**Entitlement Issue**).

The Company has received feedback from shareholders that there have been delays with postal services and many shareholders are still waiting to receive the prospectus. To provide shareholders with sufficient time and opportunity to participate in the Entitlement Issue, the **Company has decided to extend the closing date for the Entitlement Issue from 31 March to 6 April 2022.**

The revised timetable for the Offer is as follows:

Retail Entitlement Offer closes	5.00pm on 6 April 2022
Announce results of Retail Entitlement Offer	11 April 2022
Retail Entitlement Offer settlement date	11 April 2022
Allotment and issue of Retail Entitlement Offer shares and options Lodge Appendix 2A for Retail Entitlement Offer shares and options	Before noon on 13 April 2022
Commencement of trading of Retail Entitlement Offer shares and options	14 April 2022

Note: All dates and times above are indicative and Laneway reserves the right to amend any or all of these events, dates and times subject to the Corporations Act 2001 (Cth), ASX Listing Rules and other applicable laws. All times and dates are in reference to Australian Eastern Daylight time. The commencement of quotation of New Shares under the Entitlement Offer is subject to confirmation from ASX.

Eligible shareholders should consider the Prospectus in deciding whether to acquire securities under the Entitlement Offer and will need to follow the instructions on the entitlement and acceptance form that will accompany the Prospectus. Retail shareholders who have any questions about the Retail Entitlement Offer may call Laneway’s share registry, Link Market Services Limited, on 1300 554 474 (within Australia) and +61 1300 554 474 (outside Australia) at any time from 8:30 am to 5:00 pm (AEDT) Monday to Friday during the offer period or to the company secretary, Paul Marshall, at pmarshall@lanewayresources.com.au.

Applications for Additional Shares

In the event that Eligible Retail Shareholders do not take up all of their Entitlements in full, an Additional Share Facility will be available to provide an opportunity for those Eligible Retail Shareholders that have taken up their full Entitlements to apply for Additional Shares and Additional Options. Additional Shares will be offered at the Issue Price. Every two Additional Shares will be issued together with one Additional Option with an exercise price of \$0.008 and an expiry date of 30 September 2022. The Additional Share Facility is an offer made pursuant to the Prospectus and will close on the Retail Closing Date unless the Directors in their absolute discretion otherwise determine.



The company is aware of an error in some of the online application forms which currently do not have a section to separately apply for Additional Shares and Additional Options.

Eligible Retail Shareholders may apply for Additional Shares and Additional Options by inserting the total number of shares they wish to apply for (inclusive of their entitlement) in the relevant part of the Entitlement and Acceptance Form and paying by cheque, or through BPAY®. Applicants just need to pay the full amount that they are seeking via cheque or BPAY®.

If any Applications for Additional Shares and Additional Options are not accepted in part or in full, the relevant portion of the Application Monies will be refunded without interest as soon as practicable.

Shareholders can also access the Prospectus, Entitlement and Acceptance Form and apply online as set out below:

1. Visit the LNY offer website at <https://events.miraqle.com/lny-offer>
2. Complete the necessary security checks to access the website.
3. Enter the following details when prompted:
 - Your Holder Identification Number (HIN) or Securityholder Reference Number (SRN);
 - The name of your registered holding (surname or company name);
 - The postcode of your registered holding;
4. Download and read the Prospectus in its entirety and seek appropriate professional advice if necessary;
5. Download your personalised Entitlement and Acceptance form with BPAY® details; and
6. Make your payment via BPAY in accordance with your financial institution's instructions.

This Announcement is Authorised by the Chairman of the Board

For further information contact:

Stephen Bizzell

Executive Chairman, Laneway Resources Limited

Phone: (07) 3108 3500

E-Mail: admin@lanewayresources.com.au

NOT FOR RELEASE OR DISTRIBUTION IN THE UNITED STATES

This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, any securities in the United States and may not be distributed or released in the United States or any jurisdiction in which, or to any person to whom, such an offer would be illegal. New shares and new options allotted under the Retail Entitlement Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (**U.S. Securities Act**), or under the securities laws of any state or other jurisdiction of the United States. Accordingly, the new shares and new options may not be offered or sold, directly or indirectly, in the United States except in compliance with the registration requirements of the U.S. Securities Act and any other applicable securities laws of any state or other jurisdiction of the United States (which Laneway has no obligation or intention to do or procure) or pursuant to an exemption from, or in a transaction exempt from or not subject to, such registration requirements and any other applicable securities laws. There will be no public offer of securities (including the new shares or new options) in the United States.