



Quarterly Activities Report for the period ended 30 June 2017



Level 9, Waterfront Place, 1 Eagle St, Brisbane QLD 4000
GPO Box 1164, Brisbane QLD 4001
Telephone: 07 3108 3500 Fax: 07 3108 3501
ABN: 75 003 049 714
Email: admin@lanewayresources.com.au
www.lanewayresources.com.au
ASX Code: LNY

Directors
Mr Stephen Bizzell (Chairman)
Mr Rick Anthon
Mr Mark Baker
Company Secretary
Mr Paul Marshall

Highlights

Agate Creek Gold Project (North Queensland)

- + The Mining Lease Application process (MLA 100030) - which covers the high grade near surface Sherwood and Sherwood West Prospects - is moving closer to grant with Landowner Agreements finalised during the Quarter.
- + Land Court process has been discontinued during the Quarter following an agreement with the final land owner being completed.
- + Arrangements with the Traditional Owners regarding compensation and employment and training opportunities now being progressed
- + The Environmental Authority is in place (EPSL03068015). The Environmental Bond (financial assurance) is expected to reflect the small area of disturbance and the limited activities on site – ore processing and tailings disposal will be off lease.
- + Mining is planned to commence shortly after Mining Lease grant. Mine planning for phase 1 is complete - very simple near surface orebody.
- + 3rd party processing options - the Georgetown Mill is currently being taken off Care and Maintenance with minor upgrades and repairs being finalised with a plan to re-commission the mill during September 2017.
- + Drilling - the next round of drilling is planned to commence shortly.

New Zealand Gold Project (North Island, New Zealand)

- + Newcrest Mining Ltd have withdrawn from the farm-in agreement having completed their minimum work commitment and electing not to proceed with the Phase 2 work commitments as the project no longer fits within their current corporate objectives.
- + Laneway now retains 100% of the New Zealand Gold Project with the benefit of the project having been progressed with approximately NZD\$5 million of expenditure by Newcrest.
- + Significant targets still exist within this highly prospective mineralised corridor with several drill ready targets undergoing final permit approvals.

Ashford Coal Project (Northern NSW)

- + Review of coal quality data completed during the Quarter indicates a premium hard coking coal product could be produced from the project utilising a small mobile washing plant.
- + Renewal application for EL6428 was lodged in the Quarter. Aim to progress towards Mining Lease application over the project Resource area.

Agate Creek Gold Project (100% owned by LNY)

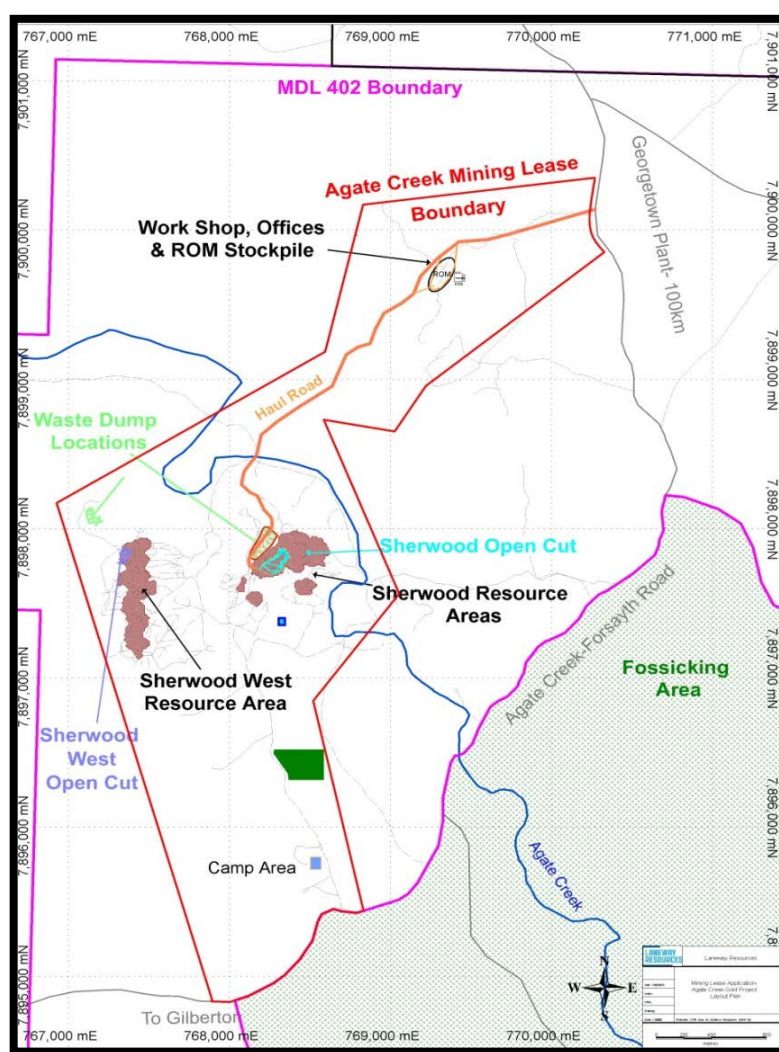
Mining Lease Application (MLA 100030)

The Company has a Mining Lease Application (MLA 100030) lodged with Queensland's Department of Natural Resources and Mines (DNRM) over its Agate Creek Gold Project (the "Project"). The total area under the MLA is 689.3 Hectares covering the Sherwood and Sherwood West near surface high-grade prospects as well as prospective extensions to the known mineralisation areas and the planned locations of necessary infrastructure to support mining operations. The Environmental Authority is in place (EPSL03068015) for the proposed mining operations.

During the Quarter the final Landholder Compensation Agreements were put in place. Land Court proceedings are no longer required and were discontinued during the Quarter following compensation being agreed with the final land owner underlying the Mining Lease Application.

Native Title arrangements with the Traditional Owners regarding compensation, employment and training opportunities, are now being progressed and once concluded will allow the grant of the Mining Lease by DNRM.

The grant of the ML will be an integral milestone in the Project's progress towards commencing high-grade (low strip ratio) open cut mining operations at Agate Creek. Utilising an existing processing plant will significantly reduce the capital expenditure and time to first gold production.



ML 100030 Application area which hosts Laneways Mineral Resources

Mineral Resource

A global recoverable Mineral Resource is defined for the Agate Creek Project in Table 1 at a 0.5 g/t Au cut-off suitable for a large open pit operation and is reported on the same basis as the previous resource statement. A continuous high grade Mineral Resource can be interpreted at cut-off of 2 g/t Au for Sherwood and 1 g/t Au for Sherwood West and reported in Table 2. Table 2 represents a subset of Table 1.

0.5 g/t cut-off	Sherwood			Sherwood South			Sherwood West			Total		
Resource Classification	Mt	Gold (g/t)	Gold (oz)	Mt	Gold (g/t)	Gold (oz)	Mt	Gold (g/t)	Gold (oz)	Mt	Gold (g/t)	Gold (oz)
Indicated	2.80	1.60	140,000				2.20	1.60	112,000	5.00	1.60	252,000
Inferred	1.40	1.30	57,000	0.30	1.20	12,000	1.50	1.20	59,000	3.20	1.24	128,000
Total	4.20	1.50	197,000	0.30	1.20	12,000	3.70	1.44	171,000	8.20	1.46	381,000
Grade and tonnage rounded to two decimal places. Ounces calculated after rounding and reported to nearest 1,000 ounces.												
High Grade Sub Set	Cut-Off Grade		Indicated			Inferred			Total			
	Au (g/t)		kt	Gold (g/t)	Gold (oz)	kt	Gold (g/t)	Gold (oz)	kt	Gold (g/t)	Gold (oz)	
Sherwood	2		89	6.01	17,300				89	6.01	17,300	
Sherwood West	1		1080	1.82	59,600	146	1.72	8,100	1164	1.81	67,700	
Total			1169	2.16	76,900	146	1.72	8,100	1253	2.16	85,000	

Table 1 – Updated Mineral Resource Figures and Table 2 – High Grade sub set for Mineral Resource

The introduction of the high-grade domains provides a basis for assessing near surface material suitable for open pit mining and toll treating at existing processing facilities. Deeper high-grade zones at Sherwood present underground targets but require additional interpretation and drilling to be defined with confidence.

Mining and Processing Agreement for Agate Creek



EOPL's Georgetown Gold Processing Plant

A Heads of Agreement (HoA) has been entered into with the operator of the Georgetown Plant, Etheridge Operations, to undertake mining operations at Agate Creek and process ore at the Georgetown Plant, which is currently being taken off Care and Maintenance. Minor upgrades and repairs are being completed with a plan to re-commission it in September 2017.

Other 3rd party processing plant options are also available.

New Zealand Gold Project (North Island, New Zealand)

Exploration Update

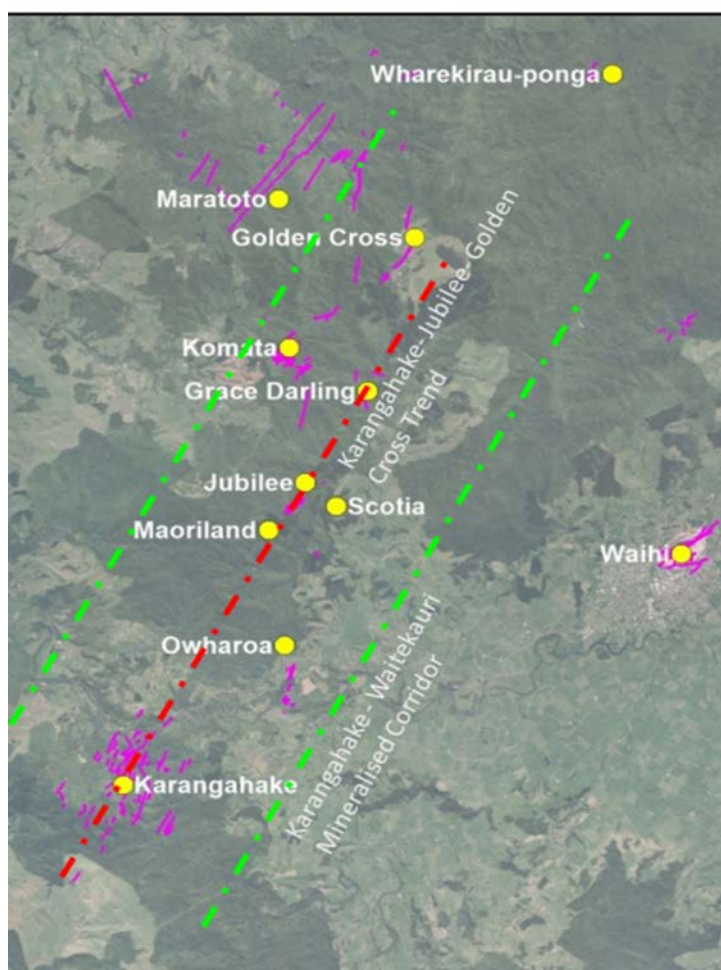
Newcrest Mining Ltd. (Newcrest) withdrew from the LNJV farm-in agreement having spent approximately NZD\$5million on ground while it completed the Phase 1 minimum work commitments. Newcrest has now elected not to proceed with the Phase 2 work commitments as the project no longer fits within Newcrest's current corporate objectives.

During the farm-in exploration completed by LNJV in the past 2 years has fulfilled all of the farm-in minimum commitments and the main work programs completed consisted of;

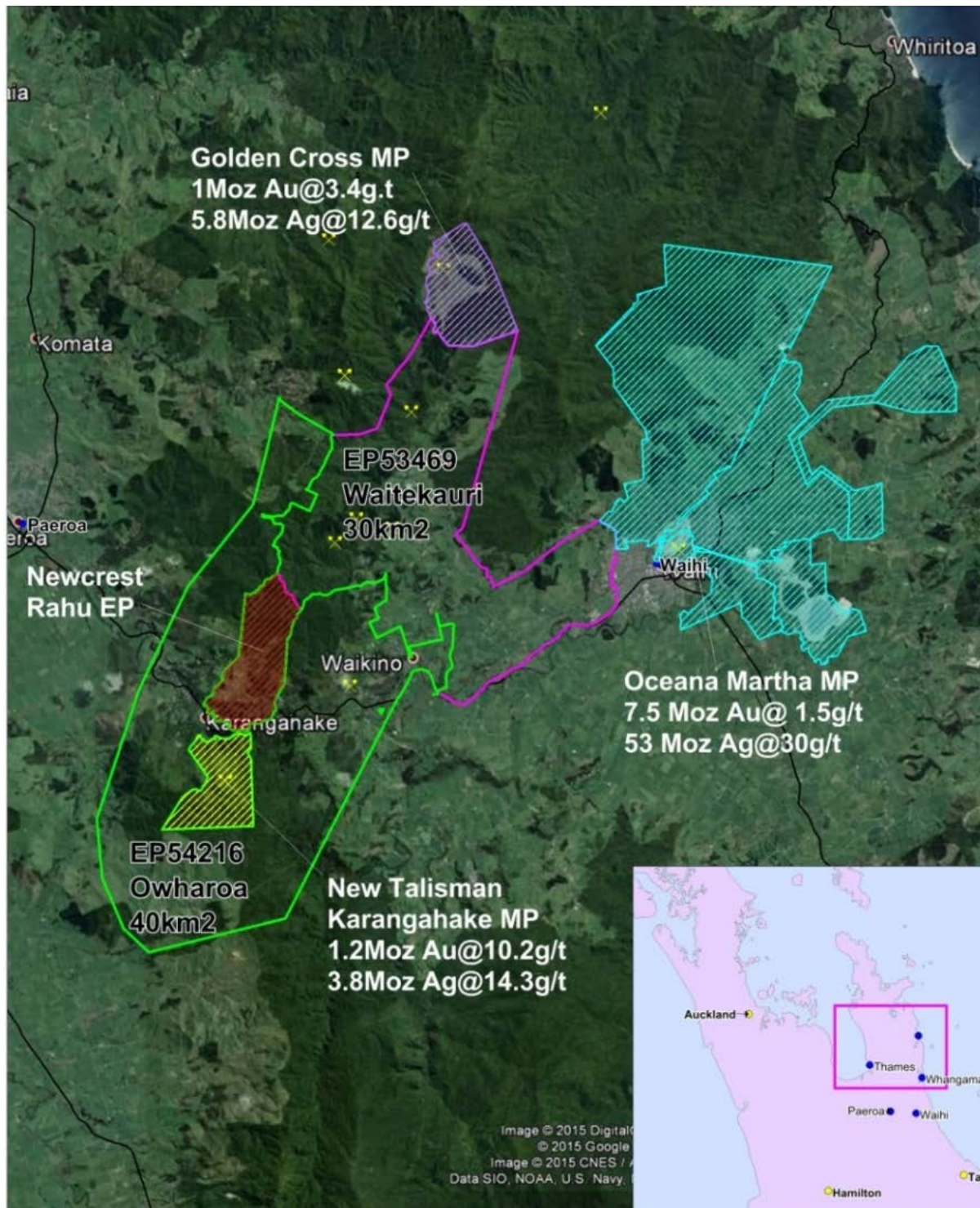
- Collection of over 1500 surface geochemical samples,
- Extensive geological mapping along with geochemical sampling as required,
- Completion of two geophysical programs for over 31 line km of IP,
- Drilling of 13 diamond holes for over 5000m (Figure 2).

All results have been received with several low grade gold zones across the project which show good prospectivity and provide several untested targets. Laneway has proposed 15 drillholes and two small soil programs for follow up work for 2017_2018 Budget year which is still being actively reviewed and refined.

Significant targets still exist within this highly prospective mineralised corridor with several drill ready targets undergoing final permit approvals.



Mineralised trend through project area



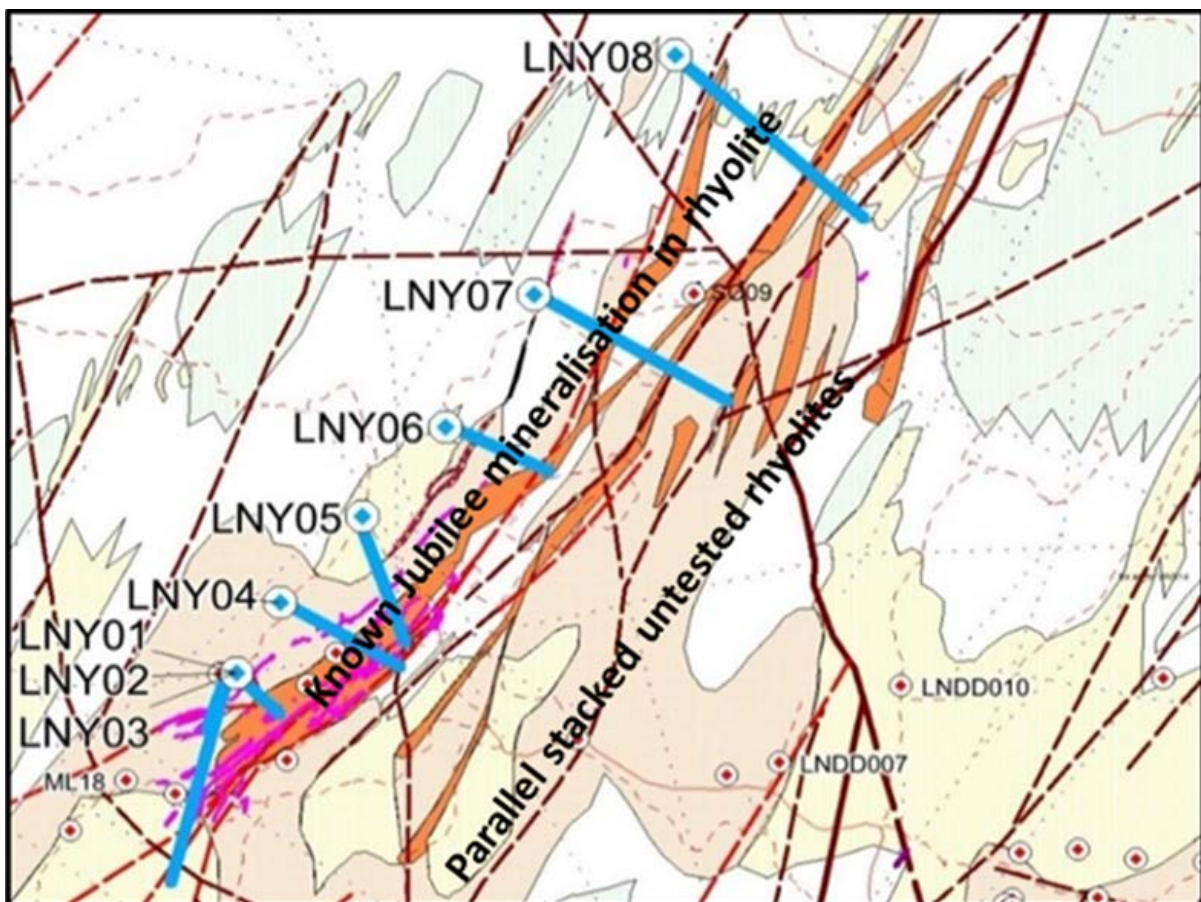
Current Project Area

Exploration Overview

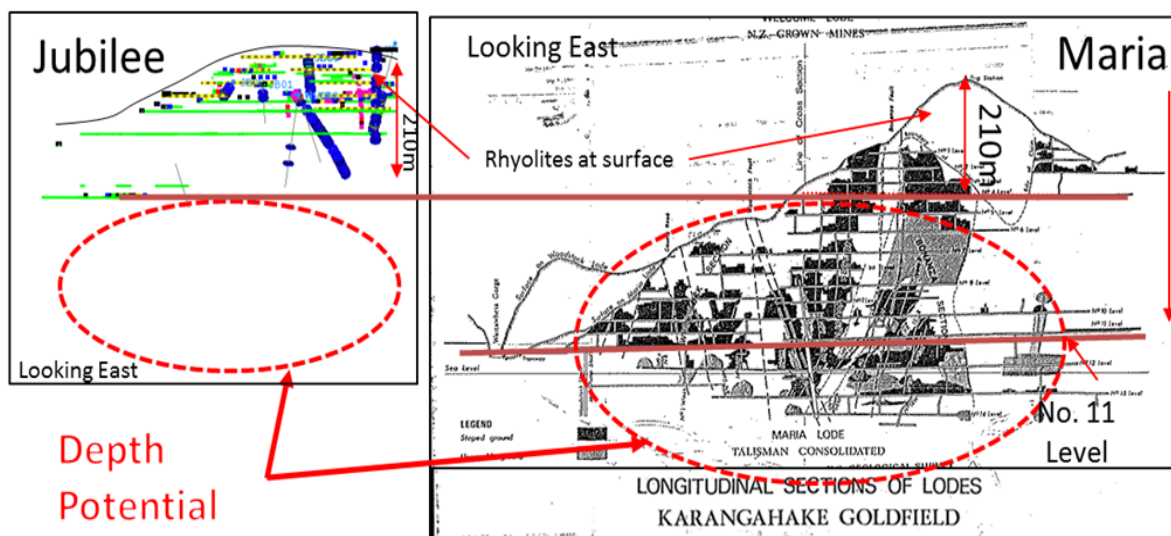
During the 2 year term of the farm-in period Newcrest has solely funded almost NZD\$5 million of exploration on the project during which time Laneway has managed all on ground work and also earned a management fee (7.5%). Work completed has included over 1,500 geochemical samples, 31km of IP geophysical surveys and 13 drill holes totaling over 5,000m of drilling.

There are still several drill ready target areas within the project area. The most exciting of these areas is the 500m long Jubilee trend which was historically mined around the turn of last century with recorded production of 1,300Oz of bullion from 2,118tons of quartz, further reports state quartz veining up to 32 feet wide in the lower levels 200m below surface.

This area has only had 2 holes deeper than 200m drilled, it also has significant open depth potential particularly when compared to the Maria vein within the Karangahake Goldfield which sits 7km directly along trend as shown below.



Current planned holes along Jubilee trend



Sections showing comparison between Jubilee and Karangahake.

Geochemical Sampling

Ridge & spur soil sampling and rock chipping throughout both EP53469 (Waitekauri) & EP54216 (Owharoa) was completed with over 1,500 samples collected. The soils were designed on a nominal 500m line spacing with 100m sample spacing as topography allowed. Results from surface sampling show several broad low level anomalies in the Waitekauri Valley within the NNE trending structural corridor which is host to the Jubilee, Grace Darling, Maoriland, Sovereign and Scotia Deposits.

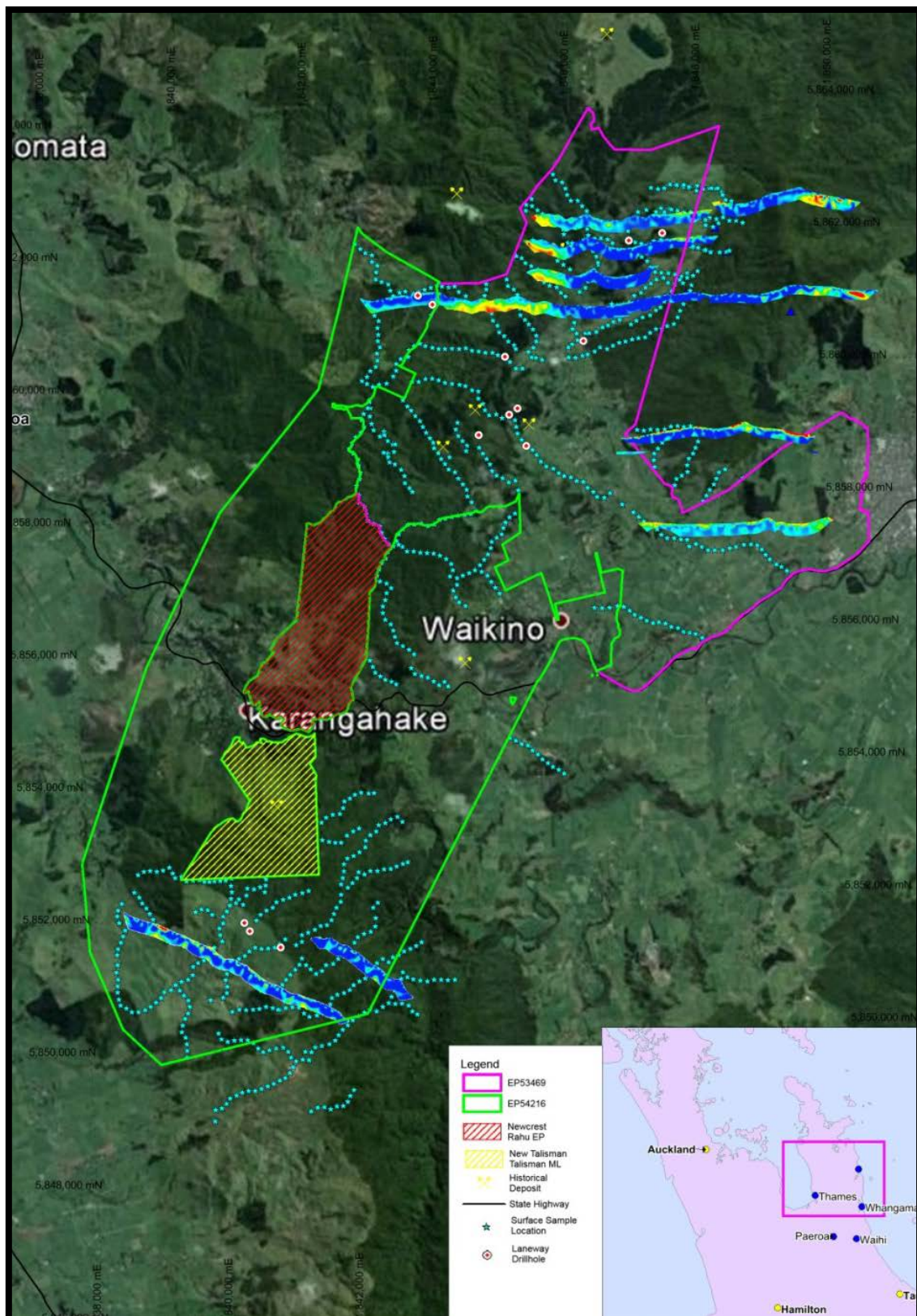
Geophysical Surveys

Follow up from this geochemical program included the decision to conduct a geophysical program of pole-di-pole Induced Polarisation (IP) surveys which covered 31 line km of data, of which, 8 line km (two lines) was from Owharoa, collected in two programs, the first at 400 m line spacing and the second at 1600m line spacing. As part of this process historical IP survey data was reprocessed and merged with newly acquired data. The IP program confirmed the extension of the corridor of mineralisation from Golden Cross through to an area south of Karangahake (approx. 15km long). The program defined several anomalies which along with the geochemical and geological data were used to refine several drill targets along this trend several of which were drilled.

Diamond Drilling

The drilling contract was awarded to Alton Drilling a Waihi based company. Drilling Commenced on the project on the 28th April 2016 and the current phase one drilling was paused on the 5th February 2017 with some weather delays during this period. All holes have encountered zones which explain the targets interpreted initially however gold results for these zones overall have been disappointing.

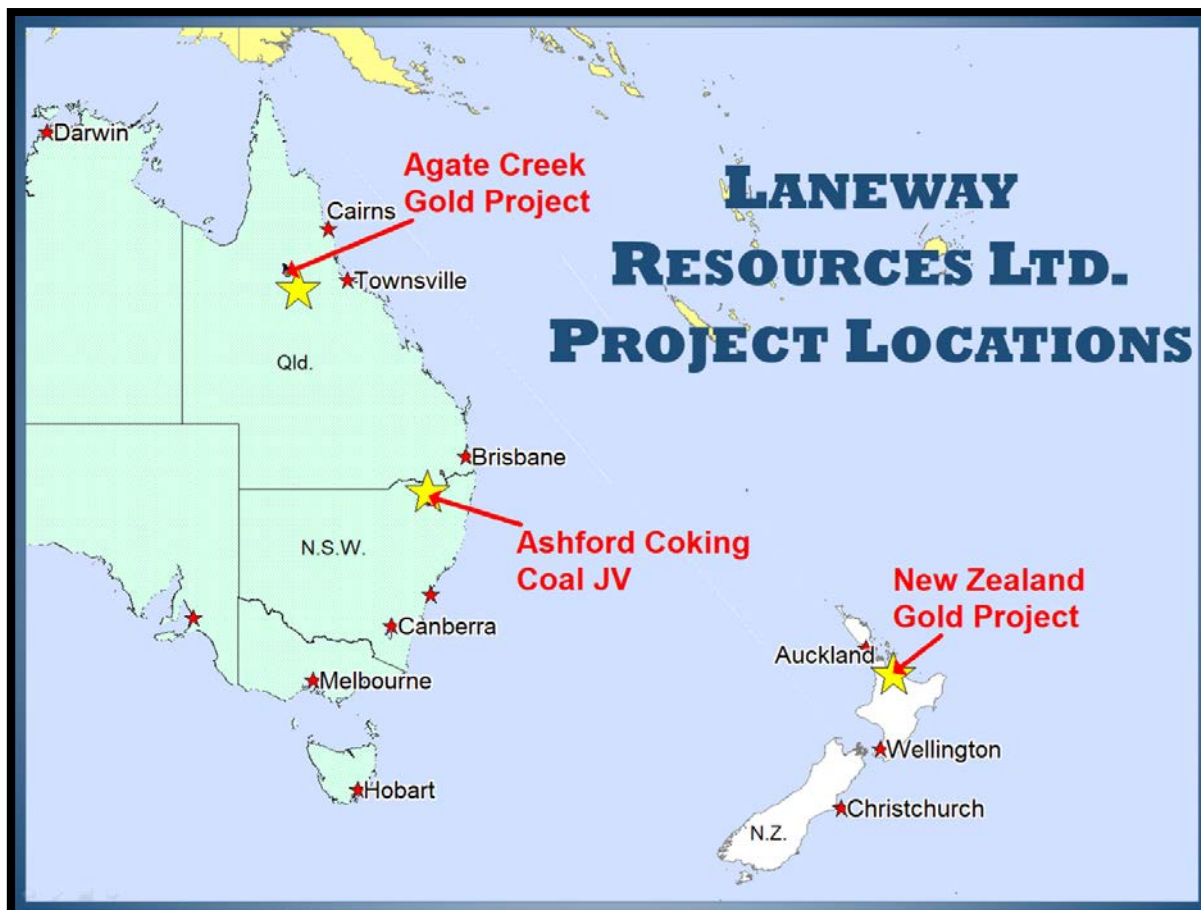
As part of the Extension of Duration process Laneway has recently reduced the area of the Waitekauri EP53469 permit from 46km² to 30km². This permit has now been renewed for an additional 5 year period.



Summary of all work completed during the farm in period

Projects Overview

Laneway Resources is an emerging gold producer with multiple projects in Queensland, New South Wales and New Zealand primarily targeting gold.



Location of Laneway Resources' projects

- +** **Agate Creek Gold** in North Queensland

 - 100% interest
 - Epithermal Gold

- +** **New Zealand Gold Project** in New Zealand

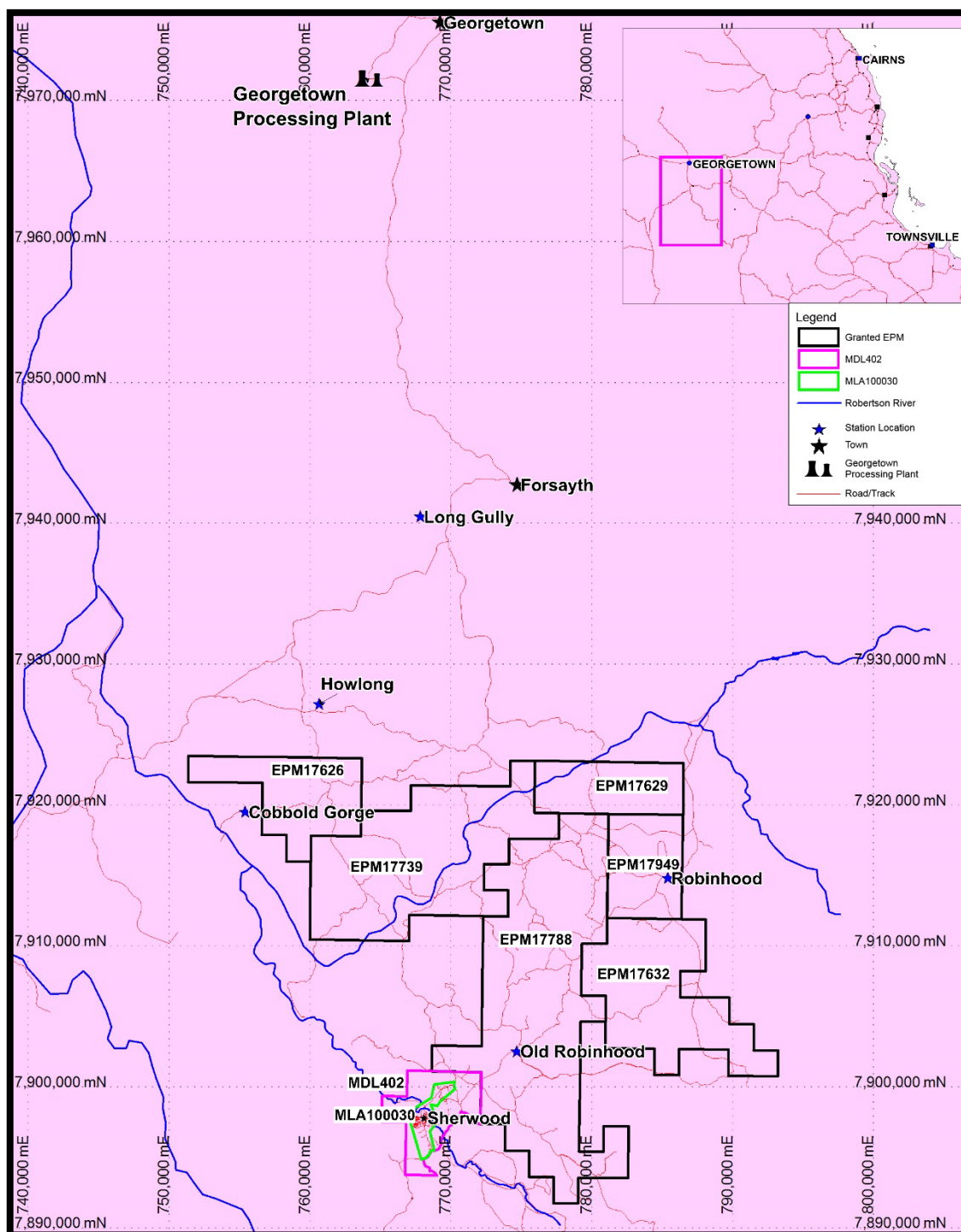
 - 100% interest
 - Epithermal Gold

- +** **Ashford Coking Coal JV** in NSW

 - 50% interest
 - Coking Coal

Agate Creek Project Background

The Agate Creek Gold Project is located approximately 40km south of Forsayth and 60km west of Kidston in North Queensland. The project comprises as of EPM's 17788, 17632, 17949, 17739, 17626, 17629 and MDL402 covering a total of 620km². Consolidation of these EPM's is being progressed with the department and is well advanced which will lead to significant cost and time savings with the statutory reporting.



Location of Agate Creek Project Tenure.

New Zealand Gold Project (100% LNY)

Background on the Project Area

The project is located on the North Island of New Zealand in the Hauraki goldfield, within the mineralised corridor that is host to the historic Karangahake and Golden Cross gold-silver mines, and in the same district as Oceana Gold operating Waihi Mine. The Hauraki goldfield is host to approximately 50 low-sulphidation epithermal prospects and deposits, and has yielded in excess of 45 million ounces of gold and silver.

Historic mining occurred in the Project area between 1860 and 1952, with workings reaching a depth of up to 140m from surface. There remains significant scope for down dip and strike extensions of this mineralization throughout a >7 km long prospective corridor. There is also the potential to delineate near surface resources that may be amenable to standard open cut mining techniques.

The geology of the Hauraki goldfield consists of a block-faulted basement of Jurassic greywacke (Mania Hill Group) overlain by a thick sequence of andesite and lesser dacite (Coromandel Group), and rhyolite and ignimbrite (Whitianga Group). Based on known occurrences of gold-silver deposits in the goldfield, two epithermal gold-silver mineral deposit models, andesite-hosted and rhyolite-hosted, are considered the most prospective.

Andesite-hosted deposits comprise about 95% of past gold production. Gold and silver are localised in quartz veins that range up to 30m wide and approximately 800m long. Rhyolite-hosted deposits have produced less than 5% of the total historic gold production, but they have potential as low grade, large tonnage deposits. Gold and silver occur in sheeted and stockwork quartz veins, breccia pipes and disseminated in hydrothermally altered wall rocks, typical of hot springs type epithermal gold deposits.

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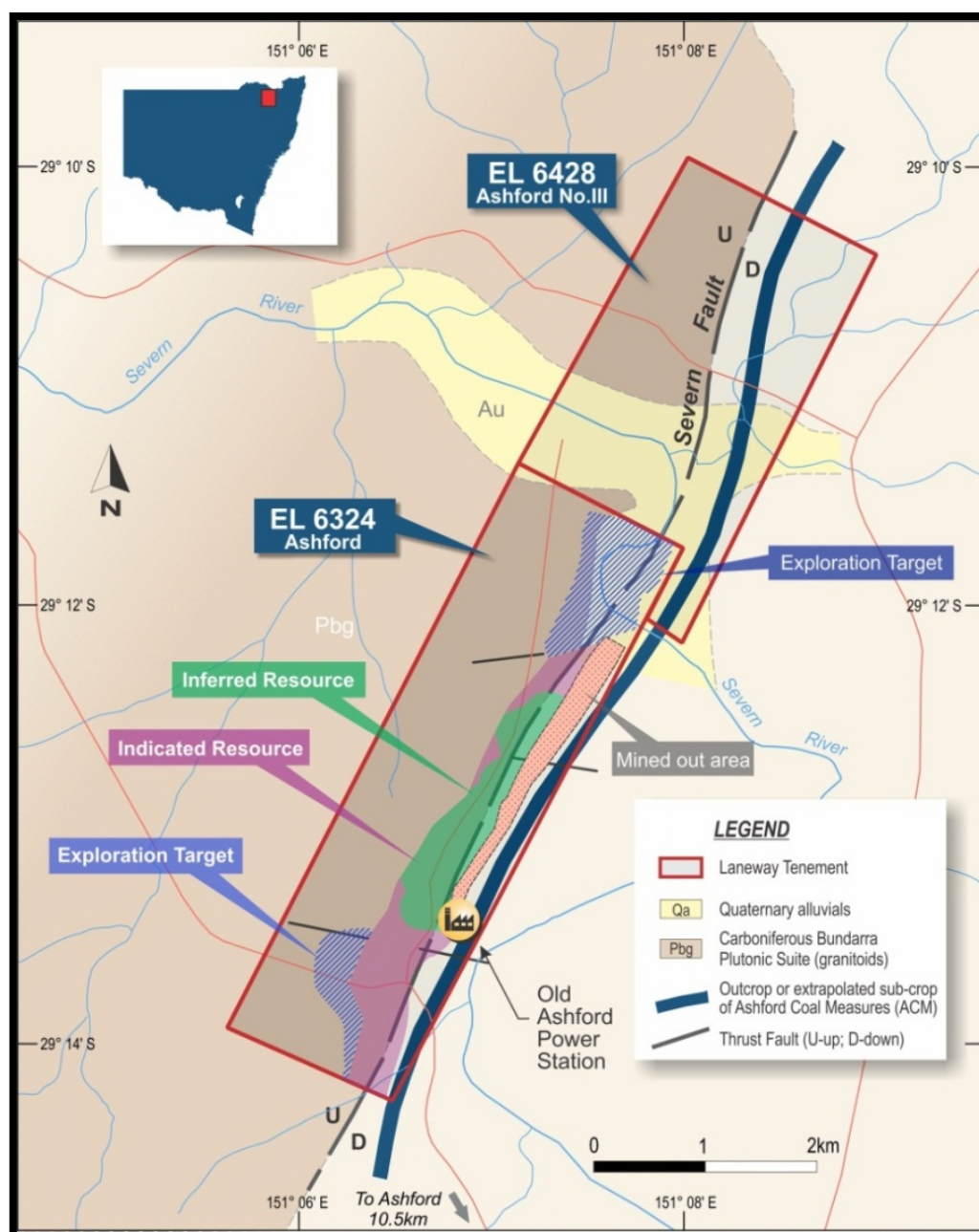


Oceana Gold Martha Mine, Waihi New Zealand

Ashford Coking Coal JV Project

The Ashford Coking Coal project is located approximately 60km north of Inverell (northern NSW) and comprises a 50/50 joint venture with Northern Energy Corporation, a 100% owned subsidiary of New Hope Corporation. Ashford is an advanced stage coking coal project with an identified resource. Renewal application for EL6428 was lodged in the quarter. Aim to progress towards Mining Lease application over the resource area.

Quality test work has confirmed hard coking coal product equivalent to premium Bowen Basin coals. Review of coal quality data completed during the Quarter indicates a premium hard coking coal product could be produced from the project utilising a small mobile washing plant. Ongoing desktop studies are investigating the possibility of a small scale mining operation being started with low Capex following Mining Lease application and grant.



Location of Ashford Coking Coal JV Project Tenure.

Schedule of Interests in Mining Tenements

Laneway Resources Limited held the following interests in mining and exploration tenements as at 30 June 2017: There were no changes in the quarter.

Queensland Tenements

Type & Title No.	Location	Interest
MDL402	Agate Creek	100%
EPM17632	Agate Creek	100%
EPM17788	Agate Creek	100%
EPM17949	Agate Creek	100%
EPM17626	Agate Creek	100%
EPM17739	Agate Creek	100%
EPM17629	Agate Creek	100%
EPMA26460~~	Agate Creek	100% Application
MLA 100030	Agate Creek	100% Application

~~ Conditional Surrender application over EPM's 17739, 17632, 17949, 17626, 17629

NSW JV Tenements

Type & Title No.	Location	Interest
EL6234	Ashford	50%
EL6428	Ashford No III	50%

New Zealand Tenements

Type & Title No.	Location	Interest
EP53469	Waitekauri	100%
EP54216	Owharoa	100%

A total of \$279,000 was spent on exploration projects in the quarter with \$171,000 on the Agate Creek project, \$82,000 on the New Zealand exploration project and \$26k on the Ashford project.

For further information contact:

Stephen Bizzell

Chairman, Laneway Resources

Phone: (07) 3108 3500

E-Mail: admin@lanewayresources.com.au

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Scott Hall who is a member of the Australian Institute of Mining and Metallurgy. Mr Hall is a full-time employee of Laneway Resources Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Hall consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information relating to the Mineral Resources at the Agate Creek Project is extracted from the ASX Announcement as follows:

- ASX Announcement titled 'Resource Update for Agate Creek Gold Project' dated 1 February 2016.

The report is available to view on the Laneway Resources website www.lanewayresources.com.au. The report was issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.