

ASX ANNOUNCEMENT

11 December 2020

Director Appointment

The Board of Laneway Resources Limited (“Laneway” or “the Company”) (ASX:LNY) is pleased to advise of the appointment of Mr Bradley Gordon as a non-executive director of the Company.

Brad is a seasoned mining executive with over 30 years of experience in the gold mining industry, during which time he has successfully led and grown the value of large mining operations around the world.

He was from 2013 until December 2017 the CEO of Acacia Mining Plc, a London Stock Exchange listed gold mining company with mines and exploration projects across Africa. He led an impressive turnaround of that company through rejuvenation and re-engineering of its assets, corporate structures and culture and oversaw an increase in the market capitalisation of Acacia from £450 million to £2.5 billion.

Brad was previously also the CEO of Intrepid Mines from 2008 to 2013, a TSX and ASX listed precious metals exploration and development company with primary operations in Indonesia. During his time as CEO of Intrepid the market capitalisation grew from A\$120 million to a peak of A\$1.4 billion. Prior to his time at Intrepid, Brad was the CEO of Emperor Mines, with gold mines in Fiji and Papua New Guinea and at the time was the third largest gold producer listed on the ASX. Before that, he held a series of progressively senior positions with Placer Dome including as Managing Director of their Papua New Guinea operations with responsibility for the Porgera and Misima gold mines.

Brad holds a Mining Engineering degree from the Western Australian School of Mines and an Executive MBA from INSEAD, France.

Stephen Bizzell, Chairman of Laneway, stated, “We are pleased to welcome Brad to the board and look forward to the company having the benefit of his extensive experience in the gold mining sector as Laneway progresses its current mining operations and focuses on the future exploration and development of its Agate Creek gold mine, explores our New Zealand gold project and reviews other project opportunities.”

Commenting on his appointment, Brad Gordon said, “Its an exciting time to be joining the board of Laneway as it transitions from explorer to miner and I look forward to working with the board and management to unlock the considerable potential value of its portfolio of gold projects”.

Subject to obtaining necessary shareholder and regulatory approval, it is intended to issue Mr Gordon 20 million options exercisable at \$0.01 with an expiry of 31 December 2022.

This Announcement is Authorised by the Board of Directors

For further information contact:

Stephen Bizzell

Chairman, Laneway Resources

Phone: (07) 3108 3500

E-Mail: admin@lanewayresources.com.au